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FHA HIP RIDER

This Rider is dated the 14th day of <u>December</u>, 19 84, and modifies that certain Hortgage of even date herewith by and between John W. Barnard, Sr. & Herbert W. Speck mortgagor, and Alliance Hortgage Company, a Florida corporation, mortgagee.

- 1. Paragraph 2(a) of the Hortgage is deleted.
- 2. Paragraph 2(c) (I) is deleted.
- 3. The following words in the third sentence of paragraph 3 of the Mortgage are deleted: ". . . all payments made under the provisions of (a) paragraph 2 hereof which the mortgagee has not become obligated to pay to the Secretary of Housing and Urban Development and . . ."
- deleted: ". . . and shall properly adjust any payments which shall have been made under (a) of said paragraph."
- 5. The following words are added to paragraph 9 of the Mortgage: "This option may not be exercised by the mortgagee when the ineligibility for insurance under the National Housing Act is due to the mortgagee's failure to remit the mortgage insurance premium to the Department of Housing and Urban Development."

SEAL)

Borrower

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RECORDED DEC 17 1984 at 11:24 A.M.