FORM NO. 65-002-02 (REV. 9,74) 1. CONSTRUCTION LOAN

CORPORATE MORTOAGE OF REAL ESTATE

ONNIE SAMERERSLEY

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ONNIE SAMERERSLEY

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State of South Carolina

County of GREENVILLE	
TO ALL WHOM THESE PRESENTS MAY CONCERN:	
Rice-Properties, Inc. , a corporation organized and	existing
under and by virtue of the laws of the State ofSouth Carolinahereinaft	
the Mortgagor SEND GREETING:	
WHEREAS, the said Mortgagor Rice Properties, Inc.	
, in and by a certain promissory note in writing, of even date with these Present	s is well
hereinafter called the Mortgagee, a national banking association, in the full and just sum ofOne_Hundred_eight Thousand and No/100	Tventy
Plus One and one-half per cent (1-1/2%)  per centum (	
at the office of THE SOUTH CAROLINA NATIONAL BANK  P. O. Box 969	
in Greenville , South Carolina or at such other place as the holder hereof may designate	e in writ
"Interest or discount under the note dated <u>December 7</u> ,19 <u>84</u> whi this mortgage secures will be deferred, accrued, or capitalized."	.ch
STATE OF SOUTH CAROLINA	

"Said Note is specifically incorporated herein."

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of five (5) % per centum per annum.

And if at any time any installment or portion of principal or interest shall be past due and unpaid, or if default the made in respect to any condition, agreement or covenant contained herein, or of any instrument, now or hereafter evidencing or securing the indebtededness, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after default, should be placed in the hands of an attorney for suit or collection, or if, at any time, it should be deemed by the holder thereof necessary for the protection of its unterests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money afore-said, and for the better securing the payment thereof to the said THE SOUTH CAROLINA NATIONAL BANK

Greenville, S. C.

according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said STHE SOUTH CAROLINA NATIONAL BANK

Greenville, S. C.

at

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