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GREENVILLE CO. S.C. STATE OF SOUTH CAROLINA, DEC. 3 10 39 AH 184

COUNTY OF GREENVILLE OWNIES. TANKERS LEARNES W. Ouzts and Deborah E. Ouzts

Greenville County, South Carolina

hereinaster called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

Alliance Mortgage Company

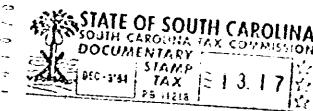
, a corporation organized and existing under the laws of the State of Florida , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty-Three Thousand Eight Hundred Fifty-Five and \_\_\_\_\_ Dollars (\$ 43,855.00

per centum ( 13 %) with interest from date at the rate of thirteen per annum until paid, said principal and interest being payable at the office of Alliance Mortgage Company, in Jacksonville, Florida 32231 P. O. Box 4130 or at such other place as the holder of the note may designate in writing, in monthly installments of Four Hundred Eighty Five and 47/100----- Dollars (\$ 485.47 , 19 85, and on the first day of each month thereafter until the princommencing on the first day of January cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December, 2014.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of GREENVILLE State of South Carolina:

ALL that piece, parcel or lot of land with all buildings and improvements thereon, situate, lying and being on the south side of Cannon Avenue in the City of Greer, Greenville County, South Carolina, being known and designated as all of lot 3 and part of lot 2 as shown on a plat entitled I. M. WOOD PROPERTY made by H. S. Brockman dated December 31, 1929, and being more particularly described on the plat entitled SURVEY FOR ANNE B. GALLOWAY made by Wolfe and Huskey, Inc. dated September 23, 1981, recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book 8-Y at Page 55, reference to said plat by Wolfe and Huskey is craved for the metes and bounds thereof.

The above described property is the same property conveyed to the mortgagors by deed of Worth D. Kiger to be recorded herewith.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

HUD-92175M (1-79)

Replaces Form FHA-2175M, which is Obsolete

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