MORTGAGE

MOL 1691 PASE 793

state of south carolina county of Greenville

FILED GREENVILLE GO. S.C.

WHEREAS, Issac A. Arnold NOV 29 | 15 AN officer called the mortgagor), in and by his certain note of even date, stands

firmly held and bound unto SAFEWAY FINANCE CORPORATION of SOUTH CAROLINA (hereinafter called the mortgagee) for the payment of Ten Thousand

the full and just sum of Five Hundred Four and MsC10, 504, 01 ) Dollars, payable in 120 consecutive monthly 01/00 Dollars

installments, with the entire balance, if not sooner paid, being due November 28 19 32, with interest and/or other lawful charges, as in

and by the note, reference being had thereunto, will more fully appear.

NOW, KNOW ALL MEN BY THESE PRESENTS: That the hortgagor, for and in consideration of the debt or sum of money aforesaid, and to better secure its payment to the mortgagee according to the condition of the note, and also in consideration of the further sum of THREE (\$3.00) DOLLARS to the mortgagor in hand well and truly paid by the mortgagee at and before the seating and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the mortgagee, its/his successors, heirs and assigns, the real property described as follows situated in Scottle County, South Carolina, to

ALL of that certain piece, parcel, or tract of land situated, lying and being in the State of South Carolina, Greenville County, Caklawn Township, located on the northern side of Arnold Drive, and being shown as 15.1 acres, more or less, on a Flat of the Property of Issac Arnold, ETAL, prepared by Ethan C. Allen, R.L.S., dated July 11, 1924, recorded in the R.M.C. Office for Greenville County in Flat Book 11B, Page 11, and having, according to said plat the following courses and distances, to-wit:

BEGINNING at a point at the southwestern corner of the following described property and at a point in the center of Arnold Drive, which point is located approximately .5 miles in an easterly direction from the intersection of Arnold Drive and Dunklin Bridge Road and running thence with common line of this property and property now or formerly belonging to another Arnold, N. 17-13 E. 730.53 feet to an iron pin; thence continuing with the line of this property and property now or formerly belonging to Walter L. Arnold, N. 26-13 E. 614.8 feet to an iron pin in or near a creek; thence with the center of the creek as the line, the cords of which are as follows: S. 37-55 E. 183.37 feet to an iron pin, S. 27-50 E. 183.0 feet to an iron pin, S. 50-05 E. 176.0 feet to an iron pin, and N. 73-25 E. 429.57 feet to an iron pin; thence with the cormon line of this property and other property belonging to the Grantor herein the following courses and distances: S. 34-25 W. 186.25 feet to an iron pin, S. 16-38 W. 739.63 feet to an iron pin, N. 44-15 W. 224.93 feet to an iron pin, N. 75-53 W. 451.09 feet to an iron pin, and S. 32-50 W. 430.95 feet to a railroad spike in the center of Arnold Drive; thence with the center of Arnold Drive, S. 87-50 Being att of pathon for the tal enate countries to the Book by of beginning.

TO HAVE AND TO HOLD all and singular the premises unto the mortgagee, its successors and assigns forever.

AND the mortgagor does hereby bind himself and his heirs and successors to warrant and forever defend all and singular the premises unto the mortgagee, its successors and assigns, from and against himself and his heirs and successors, lawfully claiming, or to claim the same, or any part thereof.

AND IT IS AGREED, by and between the parties that the mortgagor, his heirs and successors and assigns, shall keep any building erected on the premises insured against loss and damage by fire for the benefit of the mortgagee, for an amount not less than the sum shown above, with such company as shall be approved by the mortgagee, its successors and assigns, and shall deliver the policy to the mortgagee; and in default thereof, the mortgagee, its successors or assigns may effect such insurance and reimburse themselves under this mortgage for the expense thereof, together with interest thereon at the rate provided in the note from the date of its payment. And it is further agreed, in the event of other insurance and contribution between the insurers, that the mortgagee, its successors and assigns, shall be entitled to receive from the aggregate of the insurance monies to be paid a sum equal to the amount of the debt secured by this mortgagee. In the event of any casualty loss, mortgagor directs any insurer to pay mortgagee directly to extent of its interest and appoints mortgagee as attorney-in-fact to endorse any draft, to the extent not prohibited by law.

AND IT IS AGREED, by and between the parties, that if the mortgagor, his heirs and successors or assigns, shall fail to pay all texes and assessments upon the premises when they shall first become payable, then the mortgagee, its successors or assigns, may cause the same to be paid, together with all the penalties and costs incurred thereon, and reimburse themselves under this mortgage for the sum so paid, with interest thereon at the rate provided in the note from the date of such payment.

AND IT IS AGREED, by and between the parties that upon any default being made in the payment of the note or of the insurance premiums, or of the taxes, or of the assessments hereinabove mentioned, or failure to pay any other indebtedness which constitutes lien upon the real property, when the same shall severally become payable, then the entire amount of the debt secured or intended to be secured less any required refunds hereby shall immediately become due and payable without notice or demand at the option of the mortgagee, its successors or assigns, although the period for the payment thereof may not then have expired, and this mortgage may be foreclosed free of exemptions pursuant to law immediately.

AND IT IS AGREED, by and between the parties that should legal proceedings be instituted for the collection of the debt secured hereby, then the mortgagee, its successors or assigns, shall have the right to have a receiver appointed of the rents and profits of the premises, who, after deducting all charges and expenses attending such proceedings, and the execution of the trusts as receiver, shall apply the residue of the rents and profits towards the payment of the debt secured hereby.

S. C. Mortgage (7/78)

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