SOUTH CAROLINA

VA Form 26 4338 (Home Loan)
Revised September 1975. Use Option ENVILLE OU. S.C.
Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage

payable on the first day of December, 2014.

NOV 29 IN MORTGAGE

R.H.C.

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

WHEREAS: Arthur L. Gray and Nancy S. Gray

of . hereinafter called the Mortgagor, is indebted to

Bankers Mortgage Corporation, P.O. Drawer F-20, Florence, S.C. , a corporation hereinafter organized and existing under the laws of South Carolina called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty one thousand and 00/100 Dollars (\$41,000.00), with interest from date at the rate of Twelve and one-half percentum (12.5%) per annum until paid, said principal and interest being payable at the office of Bankers Mortgage Corporation , or at such other place as the holder of the note may in Florence, S.C. designate in writing delivered or mailed to the Mortgagor, in monthly installments of Four hundred thirty), commencing on the first day of Dollars (\$ 437.88 seven and 88/100 , 1985, and continuing on the first day of each month thereafter until the principal and January interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and

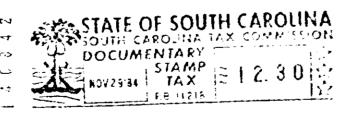
Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina;

ALL that piece, parcel or lot of land in the State of South Carolina, County of Greenville shown as Lot 64 and part of Lot 63 on a plat of Belle Meade Subdivision, recorded in Plat Book EE at pages 116 and 117; and also on plat of "Arthur L. Gray and Nancy S. Gray" recorded in Plat Book 11-C, page 85.

This is the same property conveyed to the mortgagors by deed of Dorothy H. Langley recorded of even date herewith.

"Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable."



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

400

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180

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