CBC#494738

MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

VOL 1690 PAGE 668

TO ALL WHOM THESE PRESENTS MAY CONCERN:

R. Franklin Vaughn

10

Greenville, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

Cameron-Brown Company WHEREAS, the Mortgagor is well and truly indebted unto

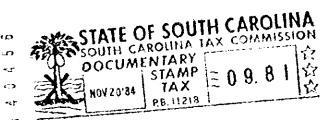
, a corporation , hereinafter North Carolina organized and existing under the laws of called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty Two Thousand Six Hundred Fifty and No/100-----

per centum (13.50 with interest from date at the rate of Thirteen and one-half per annum until paid, said principal and interest being payable at the office of Cameron-Brown Company, 4300 Six Forks in Raleigh, North Carolina 27609 Road or at such other place as the holder of the note may designate in writing, in monthly installments of Three Hundred Seventy , 1985 , and on the first day of each month thereafter until the princommencing on the first day of January cipal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December, 2014.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville. State of South Carolina:

ALL that certain piece, parcel or lot of land, siutate in the County of Greenville, State of South Carolina, in the City of Greenville, being known and designated as Lot No. 228 and the adjoining one-half of Lot No. 229, according to the plat of Augusta Road Ranches made by Dalton & Neves, dated April, 1941 and recorded in the RMC Office for Greenville County in Plat Book M at Page 47 and having metes and bounds as shown thereon.

This being the same property acquired by the Mortgagor by deed of Martha Merritt of even date to be recorded herewith.



THE RODER ("RIDER") ATTACHED HERETO AND EXECUTED OF EVEN DATE HEREVICH IS INCO A COUNTED HEREIN AND THE COVENANTS AND AGREEMENTS OF THE RIDER SHALL A THO UENT THE COVENANTS AND AGREEMENTS OF THIS MORIGAGE, DEED OF TROOT, OR DEED TO SECURE DEBT AS IF THE RIDER WERE A PART HEREOF.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

HUD-92175**FJ (***)**(**)

Replaces Form FHA-2175M, which is Obsolete

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