ELMORE

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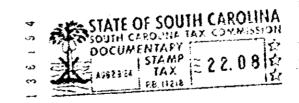
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## **MORTGAGE**

THICMODECAGE (*	Comeity Instrument" his au	sen on August 28	
INIS MURIGAUE	ichael Eorgan Schul	ven on August 28 te and Norman J. Schult	e.e
19Cd The mortgagor is	C'Borrow	er") This Security Instrument is g	iven to Alliance Mortgage hich is organized and existing
Company		, w	hich is organized and existing
under the laws of	lorida	and whose address is?	C. Rox 4130, Jacksonville,
Li Jajaa			("l ender")
Borrower owes Lender the princ	ipal sum ofSeventy Dollars (U.S. \$./	Three Thousand Six Bung 3,500.00 This debt is	evidenced by Borrower's note
dated the same date as this Secu	rity Instrument ("Note"), v Sentember 1, 2	which provides for monthly paym	ents, with the full deol, it not This Security Instrument
secures to Lender (a) the renay	ment of the debt evidence	d by the Note, with interest, and	all renewals, extensions and
modifications; (b) the payment of	of all other sums, with inter	est, advanced under paragraph 7	to protect the security of this
Security Instrument; and (c) the	performance of Borrower's	covenants and agreements under	this Security Instrument and
the Note For this purpose Box	rrower does berehy mortaa	ige, grant and convey to Lender.	and Lender's successors and
assigns the following described p	roperty located in	eenville	County, South Carolina:

ALL that certain piece, parcel or lot of land, together with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being on the Eastern side of North Main Street, in the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Unit 42 of Northgate Trace Horizontal Property Regime, as is more fully described in Master Deed dated July 2, 1981, and recorded in the RMC Office for Greenville County, SC in Deed Book 1151 at Page 35 through 121, inclusive, on July 2, 1981, and further shown on survey and plot plan entitled "Northgage Trace", dated June, 1981, prepared by M. R. Williams, Jr., RLS, and recorded in the RMC Office for Greenville County, SC in Deed Book 1151 at Page 75 on July 2, 1981.

This is the same property conveyed to the Mortgagor Michael Norman Schulte by general warranty deed of Northgate Trace Joint Venture, a South Carolina General Partnership on August 28, 1984 and recorded in the RFC Office for Greenville County, SC on August  $\underline{29}$ , 1984 in Reed Book  $\underline{220}$  at Page  $\underline{46}$ .



which has the address of 42 Northgate Trace Greenville

[Street] [Street] (0.7)

South Carolina ("Property Address"):

TO HAVE AND TO HOLD such property unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

SOUTH CAROLINA-Single Family-FNMA/FHLMC UNIFORM INSTRUMENT

Form 3041 12/83