STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE TO ALL WHOM THESE PRESENTS MAY CONCERN:

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We, WILLIAM R. ALEXANDER and JUDY Y. ALEXANDER WHEREAS.

(hereinafter referred to as Mortgagor) is well and truly indebted unto HELEN F. SWEAT, GEORGE P. FARMER, W. S. FARMER, JR. and SHIRLEY P. FARMER

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of THIRTY THOUSAND and No/100-----

Dollars (\$ 30,000.00) due and payable according to the terms of the note of even date herewith for which this mortgage stands as security.

per centum per annum, to be paid: annually with interest thereon from date hereof at the rate of 12%

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville

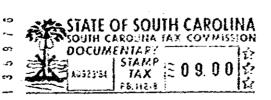
ALL that piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, at the intersection of West Lee Road and Pine Knoll Drive, being shown on a plat by Freeland & Associates dated July 16, 1984, entitled "Property of William R. Alexander and Judy Y. Alexander", recorded in the RMC Office for Greenville County in Plat Book at Page 45, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the intersection of West Lee Road and Pine Knoll Drive, and running thence along the southern side of West Lee Road, S. 73-34 E. 155.0 feet to an iron pin; thence running S. 00-18 W. 175.65 feet to an iron pin; thence N. 79-05 W. 197.68 feet to an iron pin on the eastern side of Pine Knoll Drive; thence running along the eastern side of Pine Knoll Drive, N. 01-39 E. 165.0 feet to an iron pin at the intersection of West Lee Road and Pine Knoll Drive; thence with the curve of said intersection, the chord of which is N. 67-37 E. 45.0 feet to an iron pin, the point of beginning.

This is the same property conveyed to the mortgagors herein by deeds of the mortgagees herein to be recorded herewith.

This is a purchase money mortgage.

Mortgagees' address: c/o W. S. Farmer, Jr., 18 Garden Terrace, Route #9, Greenville, South Carolina 29609



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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the reats, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner: it being the intention of the parties hereto that all fixtures fand equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its beirs, successors and assigns, forever.

O The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right teit dis lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided berein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagor forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.