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STATE OF SOUTH CAROLINA )

MODIFICATION AND SECURITY AGREEMENT

COUNTY OF GREENVILLE )

WHEREAS, the undersigned, T. WAYNE OWENS and DONNA C. OWENS, as mortgagors, executed and delivered to S. HUNTER HOWARD, JR., as mortgagee their certain note and mortgage dated June 30, 1982, in the amount of \$125,000.00 with interest thereon at the rate of twelve (12%) percent, computed and paid in five (5) annual installments of \$34,676.22 beginning June 30, 1983, said mortgage being recorded in the RMC Office for Greenville County on July 6, 1982, in mortgage volume 1574 at page 566. Reference is made to the recorded mortgage for a complete description of the mortgaged premises.

WHEREAS, the parties hereto entered into a Modification Agreement to said note and mortgage dated June 30, 1983, calling for monthly payments to be made on said note and mortgage.

WHEREAS, the mortgagors now desire to make said principal and interest payments on said note and mortgage on an annual basis to be paid on June 30 of each year hereafter.

WHEREAS, the mortgagors in consideration of the mortgagee agreeing to accept said modification in the payment schedule of said note and mortgage are willing to place as security for the modification of the monthly payment on said note and mortgage all of the accounting files, records and accounts of clients of the mortgagor, T. WAYNE OWENS, and any interest

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