STATE OF SOUTH GAROLINA ) INA / BUBORDINATION OF MORTGAGE COUNTY OF GREENVILLE )

FOR VALUE RECEIVED, the undersigned, being the owner and holder of that certain mortgage executed by Haywood Road -R & S Properties, A South Carolina General Partnership, dated December 14, 1983, and recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 1640, at Page 548, on December 19, 1983, in the original principal amount of \$178,500.00, covering 1.6 acres, Haywood Road, Greenville County, South Carolina, being the identical property conveyed to Haywood Road - R & S Properties, A South Carolina General Partnership, by deed of Reece Construction Company, Inc., dated December 14, 1983, and recorded in the RMC Office for Greenville County, S. C. in Deed Book 1202, at Page 746, on December 19, 1983, does hereby subordinate and postpone the lien of said mortgage to the lien of that certain mortgage of Haywood Road - R & S Properties, A South Carolina General Partnership, to The Palmetto Bank, dated July 12, 1984, and recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 1672, at Page 422, on July 13, 1984, in the original principal amount of \$400,000.00, covering 1.6 acres, Haywood Road, Greenville County, South Carolina, referred to hereinabove, so that the last mentioned mortgage shall be a first prior lien to and over the within described property.

IN WITNESS WHEREOF, the said Reece Construction Company, Inc., has hereunto set its hand and seal by its duly authorized officer(s) on this the 12th day of July, 1984.

In the Presence of:

REECE CONSTRUCTION COMPANY, INC.

BY: Sould P. Luce
Its: VICE PRESIDENT

STATE OF SOUTH CAROLINA )

COUNTY OF GREENVILLE

**PROBATE** 

PERSONALLY APPEARED before me the undersigned witness, and made oath that (s)he saw the within named Reece Construction Company, Inc., by its duly authorized officer, sign, seal and as its act and deed, deliver the within written Subordination of Mortgage, and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this

12<sup>th</sup> day of July, 1984.

Links B. Velyrue