

NOTARIAL ACTIVITY A  
TITLE

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In consideration of such loans and indebtedness as shall be made by or become due to The Palmetto Bank, or as "Bank" hereinafter referred to, the undersigned, jointly and severally, and until all of such loans and indebtedness have been paid in full, or until twenty-five years following the death of the last survivor of the undersigned, whenever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows:

Lot #2, Collins Creek, 342 Parkins Mill Rd., Greenville, S. C. 29607



That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, or any sums herein agreed to be paid, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the undersigned, and any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof, collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That the Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned their heirs, legatees, devisees, administrators executors, successors and assigns, and to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rub the same.

Phyllis C. Gray  
Doreen Knight

James W. Snyder, Jr.  
✓ Brenda Snyder

The Palmetto Bank  
Dated at: 6-8-84  
Date

State of South Carolina

County of

Personally appeared before me Phyllis C. Gray (Witness)

the witness named James W. Snyder, Jr. (Borrower)

and did deliver the within written instrument of writing, and that deponent with Phyllis C. Gray (Witness)

witnessed the execution thereof.

I, Subscribed and sworn to before me

on the 8 day of June 1984

W. Don Hudson  
Notary Public, State of South Carolina 4-14-93  
My Commission expires

Phyllis C. Gray

RECORDED JUN 14 1984 at 9:45 AM

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