VOL 1604 PARE 242

COUNTY OF GREENVILLE

AND MORTGAGE

RECITALS

- 1. On March 30, 1984, Melosi, Incorporated, a South Carolina corporation (hereinafter the "Company") executed its note in the amount of \$80,000.00 in favor of South Carolina National Bank (hereinafter "SCN") (being hereafter referred to as the "Note").
- 2. Also on March 30, 1984, Arturo R. and Holly Magill Melosi (hereinafter "Melosi") executed mortgage over certain property in Greenville County, South Carolina, fully described on Exhibit A attached hereto, in favor of SCN, such mortgage (hereinafter the "Mortgage") being given to secure the Note.
- 3. Such mortgage was recorded in the R.M.C. Office for Greenville County, South Carolina on March 30, 1984 in REM Book 1654 at Page 816.
- 4. The Company, Melosi and SCN wish to modify the Note and Mortgage to increase the principal amount to \$100,000.00 and to accordingly increase the payment amounts.
- 5. Such Note and Mortgage, except as herein expressly amended, shall remain unchanged and in full force and effect.

Now, therefore, in consideration of the promises herein contained, Melosi, Incorporated; Arturo R. and Holly Magill Melosi; and South Carolina National Bank agree as follows:

A. The principal amount of the Note shall be increased and be repaid as follows:

> Interest only payable on May 1, June 1 and July 1, 1984 followed by nine (9) payments of \$11,111.12 principal, plus accrued interest, commencing August 1, 1984 and on the first day of each month thereafter through and including April 1, 1985.