

Company and delivered to the County, naming the County as payee (the "Company Note"), substantially in the form attached as Exhibit B to the Loan Agreement, dated as of May 11, 1984, among the County, the Lender and the Company (the "Loan Agreement"); and

(b) That certain Mortgage and Security Agreement, between the County, as mortgagee/secured party, and the Company, as mortgagor/debtor, dated as of May 11, 1984, in substantially the form attached as Exhibit D to the Loan Agreement, and all amendments thereto (the "Mortgage and Security Agreement"); and

(c) That certain Guaranty executed by R. Hunter Park dated as of May 11, 1984, guaranteeing payment of the Company Note, in substantially the form of Exhibit C to the Loan Agreement (the "Guaranty"); and

(d) All proceeds payable to the County from disposition by it of the Company Note, the Mortgage and Security Agreement and the Guaranty; and

(e) All amounts payable to the County under the Company Note, the Mortgage and Security Agreement and the Guaranty.

The things described in (a) through (e), inclusive, hereinafter collectively shall be termed "Collateral."

The Lender, its successors and assigns, and the subsequent registered owners of the County Note shall have and hold the Collateral forever; provided always, however, that this security interest is granted upon the express condition that if the County