

The Mortgagor(s) has (have) obtained an American Federal Graduated Payment Mortgage and acknowledge that he (they) shall be obligated to pay the principal amount of Sixty-Nine Thousand Two Hundred and No/100 (\$69,200.00) DOLLARS together with interest thereon at the following Rates for the following periods:

1. From the date of closing through payment #24 interest shall be at the rate of Nine and one-half (9½%) per annum.
2. Following the due date of payment #24 through payment #48 interest shall be at the rate of Ten and one-half (10½%) per annum.
3. Following the due date of payment #48 through payment #72 interest shall be at the rate of Eleven and one-half (11½%) per annum.
4. Following the due date of payment #72 until such loan is paid in full interest shall be at the rate of Twelve and one-half (12½%) per annum.

Based upon the above interest rates, the said loan shall be payable in monthly installments of principal and interest as follows:

- a. 24 equal monthly installments of \$ 581.87 beginning 6-1-84 and ending 5-1-86.
- b. 24 equal monthly installments of \$ 631.48 beginning 6-1-86 and ending 5-1-88.
- c. 24 equal monthly installments of \$ 680.69 beginning 6-1-88 and ending 5-1-90.
- d. 288 equal monthly installments of \$ 729.31 beginning 6-1-90 and ending 5-1-2014.

It is acknowledged that there will be a total of 360 monthly installments of principal and interest which will increase as the interest rate increases as scheduled above.

I (We) James W. Garner, Jr., and Audrey K. Garner, the Mortgagor(s) herein, acknowledge that this is the "Schedule A" referred to in my (our) Note and Mortgage of Real Estate to American Federal Bank, FSB dated April 24, 1984, in the original principal sum of \$69,200.00.

WITNESS

Eugene Perry Edwards  
Eugene Perry Edwards

Jane M. Smith  
Jane M. Smith

James W. Garner, Jr.  
James W. Garner, Jr.  
Audrey K. Garner  
Audrey K. Garner

STATE OF SOUTH CAROLINA  
COUNTY OF Greenville

Personally appeared before me Jane M. Smith and made oath that (s)he saw the within named James W. Garner, Jr. and Audrey K. Garner, Seal and as his (her) their act and deed deliver the within Schedule A, and that deponent, with Eugene Perry Edwards witnessed the execution thereof.

Sworn to before me this 24th

Day of April, 19 84.

Jane M. Smith  
Jane M. Smith

Eugene Perry Edwards  
Notary Public for South Carolina  
My Commission Expires: Aug 16, 1984