MORTGAGE OF REAL ESTATE

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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, FRED ELCANEY BAGWELL AND LOUISE C. BAGWELL

(hereinafter referred to as Mortgagor) is well and truly indebted unto GREENVILLE COUNTY REDEVELOPMENT AUTHORITY

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Five Thousand Five Hundred Twenty-five and No/100------ ---------- Dollars ($ 5,525.00) due and payable

upon such time as the Mortgagors herein become deceased or cease to own or occupy the premises described below. At such time the entire principal amount shall be due with no interest thereon.

~~and hereof thereof from~~ XXXX