A THE RESERVE

These bonds are issued only as registered bonds. This bond shall be registered in the holder's name on the bond register of the Issuer prepared and maintained by the Registrar, who shall note the initial registration hereon, after which no transfer hereof shall be valid unless duly signed below by the registered holder hereof or by his attorney duly authorized in writing. For such transfer to be effective, this bond must be presented to the Registrar who will issue a new bond to the new owner and record the change in ownership in the bond register, for which the Registrar will make a nominal charge. For the purpose of receiving payment on account hereof and for all other purposes, the Issuer, the Registrar, the Paying Agent and the Trustee may deem and treat the registered holder hereof as the absolute owner of this bond (whether or not it shall be overdue, and notwithstanding any notation of ownership or writing hereon which may have been made by anyone other than the Registrar), and neither the Issuer, the Registrar, the Paying Agent nor the Trustee shall be affected by any notice to the contrary.

The Issuer has appointed the Company(s) named on the reverse side of this bond as Registrar and as Paying Agent of this bond issue. The Issuer has obligated itself to establish and maintain with the Paying Agent a sinking fund for the payment and retirement of this bond and all other bonds secured by said Trust Indenture, together with interest thereon. At maturity or early call of this bond, the registered bondholder must mail, present or cause the bond to be presented to the Paying Agent for payment. This bond shall cease to bear interest after the maturity date or early call hereof. Any funds remaining in the sinking fund at the end of two years after early call of all bonds or after the maturity of the last maturing bond secured by said security instrument shall be returned to the Issuer, and thereafter the registered holder of this bond shall look only to the Issuer for payment of this bond and interest thereon. Any person serving as Registrar/Paying Agent or Trustee may resign giving 30 days written notice to Issuer and bondholders or may be removed at any time by act of the holders of a majority in principal amount of the bonds then outstanding, in which case such holders may select a successor. If the bondholders fail to do so within thirty days after written notice of such resignation or removal, the Issuer shall appoint a successor.

The Paying Agent does not in any way guarantee or act as surety for the payment of this bond. Its only responsibility with respect to funds is to disburse from the sinking fund to be maintained by the Issuer all payments of principal and interest due on this series of bonds, but only as and to the extent funds are deposited by the Issuer in said sinking fund. Moreover, if at any time the account in said sinking fund is insufficient to pay in full all charges, principal and interest then due, the Paying Agent will not make any payments whatever, even in part, unless the Issuer deposits additional funds sufficient to cover such payments in full.

The following abbreviations, when used in the inscription on the face of the within Bond, shall be construed as though they were written out in full according to applicable laws or regulations.

TEN COM - as tenants in common

TEN ENT - as tenants by the entireties

JTWROS - as joint tenants with right of

as joint tenants with right of survivorship and not as tenants in common UGMA - Uniform Gifts to Minors Act

TE - Trustee CUSTD - Custodian

Additional abbreviations may also be used though not in above list.

## OWNER MUST COMPLETE TO TRANSFER THIS BOND TO ANOTHER

For Value Received	_hereby sell, assign an	nd transfer unto	
(NAME AN	D ADDRESS OF TRA	ANSFEREE MUST	BE PRINTED OR TYPEWRITTEN)
CITY	STATE	ZIP	SOCIAL SECURITY NUMBER
appoint the Registrar to trai	isfer the said bonds or new bond to the Transf	n the books of the feree (New Owner).	est thereto, and do hereby irrevocably constitute and within named Issuer with full power of substitution in Social Security Number of Transferee their name and ces must be provided before transfer can be completed.
Date19			Signed (Owner as Shown on Front)
In the Presence of			
Bank Officer			