

FOOTNOTES FOR PAGE 4

1. which must provide for at least ten (10) days written notice before cancellation
2. subject to the rights of the holder
3. except to the extent utilized to restore the Premises to first class condition. Evidence of insurance, specifying all coverages and limits, and proof of payment of premiums shall be provided annually. Condemnation proceeds shall be applied in the same manner as insurance proceeds. Insurance proceeds and condemnation proceeds to be applied on the mortgage debt shall be applied first to the \$1,610,000 Note, then the \$400,000 Note and lastly the \$100,000 Note. All payments applied on the Underlying Mortgages shall be deemed partial payments on the \$1,610,000 Note.
4. in writing

