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THIS CONVEYANCE IS MADE UPON THIS SPECIAL TRUST, that if the Mortgagors shall pay the Promissory Note secured hereby, in accordance with its terms, and any renewals and extensions thereof in whole or in part, and shall comply with all the covenants, terms and conditions of this Mortgage, then this conveyance shall be null and void and may be cancelled of record at the request of Mortgagors. However, should Mortgagors be in default hereunder upon the happening of any of the following events or conditions, namely: (i) default in the payment of any amount due under the Promissory Note secured hereby, or failure to comply with any of the terms, conditions or covenants contained in this Mortgage, or the Promissory Note, or in any Security Agreement also securing said Promissory Note; (ii) loss, substantial damage to, destruction or waste to the land and premises, other than normal wear and tear (except any casualty loss substantially covered by insurance in accordance with the terms of this Mortgage), or cancellation by the insurer of any such required insurance prior to the expiration thereof; (iii) any levy, seizure, distraint or attachment of or on the land and premises, or insolvency, appointment of a receiver of any part of the property of, assignment for the benefit of creditors by, or the commencement of any proceeding under any bankruptcy or insolvency laws by or against Mortgagors which is not dismissed within 10 days of the filing of the original petition therein; and (iv) death of any Mortgagor obligated hereunder, then and in any of such events, the Promissory Note shall, at the option of the Mortgagee, become at once due and payable, regardless of the maturity date thereof. Thereafter, Mortgagee, its legal representative or assigns may, and by these presents, is hereby authorized and empowered to take possession of the land and premises hereby conveyed, and, after giving twenty-one (21) days notice by publishing once a week for three (3) consecutive weeks, the time, place and terms of sale, in some newspaper published in the county where said land and premises are located, to sell the same in lots, parcels or en masse as Mortgagee, its legal representative or assigns, deems best, at public outcry in front of the courthouse door of said county, to the highest bidder for cash. The proceeds of said sale shall be applied, first to the expense of advertising, selling and conveying said land and premises, including a reasonable attorneys' fee and the cost of preparing any evidence of title in connection with such sale; second, to the payment of any amounts that may have been expended, or that are then necessary to expend, in paying any insurance, taxes, or encumbrances on said land and premises; third, to the payment of the Promissory Note and interest thereon secured hereby; and finally, the balance, if any, shall be paid to the Mortgagors. Mortgagors shall be liable for any deficiency remaining after the sale of the premises, and application of the proceeds of said sale as aforesaid, together with interest theron at the same rate as specified in the Promissory Note secured hereby. The Mortgagors further agree that Mortgagee, its legal representative or assigns, shall have the right to bid and purchase in the event of a sale hereunder, and that the Mortgagors shall surrender possession of the hereinabove described land and premises to the purchaser immediately after said sale, in the event such possession has not previously been surrendered by the Mortgagors. The Mortgagors agree that Mortgagee shall have all rights now or hereinafter accorded or allowed with respect to foreclosure or other remedies by the State of South Carolina, which shall be cumulative with the aforegoing remedies. No delay or forebearance by the Mortgagee in exercising any or all of its rights hereunder or rights otherwise afforded by law shall operate as a waiver thereof or preclude the exercise thereof during the continuance of any default as set forth herein or in the event of any subsequent default hereunder, and all such rights shall be

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he covenants, terms and co uccessors, and assigns of the Mortgagee" shall include ar	ne parties here ny payee of the	to. Wheneve indebtedness	r used herein, s hereby secure	the singul d and any	ar numbe transfere	r shall include or assigned	the plum thereof, wi	al, the p hether by	olural the y operation	singular, n of law	or otherwise.	
N WITNESS WHEREOF,	the Mortgagor	s have hereur	nto set their har	nds and sea	ls this	19th	day of l	Dece	mber	,	19_ <u>83</u> .	
Witness I mothy header					X William Boy Mortgagor (Borrower)				y	Λ		
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TATE OF SOUTH CARC OUNTY OF Greenv											•	
Personally appeared before me Timothy K. Easler					and made oath that he							
w the within named	Willi	am Boy	<u>d</u>	<u></u>	···.				, sign,	seal and	as his	
ct and deed deliver the with	in written Dee	d, and that (s)he with	<u>Betty</u>	<u>L. N</u>	ichols			witnessed	the exec	ution thereof.	
worn to before me this 1	9th day of	Decemb	be 1 9 83_	 .		Im	TK	y /	/ Sp.	alle	1	
Notary Public for Soul My commission	n expir	es 7/30	0/90		Witne	ss	/					
TATE OF SOUTH CARC			TION OF DO	WER		·						
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nnear before me and unon	being privately	and separate	ly examined b	me, did d	eclare tha	she does fre	ely, volunta	rily, and	without	any comp	oulsion, dr e ad,	
r fear of any person or pers sterest and estate, and also	sons, whomsoe her right and c	ever, renounce claim of dow	er, of in, or to	orever ren , all and s	nguish un ingular th	e premises w	thin menti	oned and	, its succe d released		1331g113, till 1141	
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