voi 1.550 22532

STATE OF SOUTH CAROLINA 50%

GREENVILLE COUNTY OF

MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN: Terry F. Wall (hereinafter referred to as Mortgagor) SENDS GREETING:

".

WHEREAS, the Mortgagor is well and truly indebted unto James Preston Dempsey (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Three Hundred Sixty and No/100ths Seventy-Eight Thousand (\$78,360.00) Dollars, payable in three (3) annual installments of Twenty-Six Thousand One Hundred Twenty and No/100ths (\$26,120.00) Dollars each. It is understood that no interest shall be charged with the first principal payment due November 18, 1984, but interest shall be charged on the unpaid balance beginning with the second annual payment and to be made with the third annual payment; said interest is to be computed at the rate of eleven percent (11%) per annum on the unpaid balance and said interest shall begin November 18, 1984; and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, public assessments, or for any other purposes;

NOW, KNOW ALL MEN, that the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee,

> ALL that lot of land situate on the westerly side of S. C. Highway No. 14 in the County of Greenville, State of South Carolina, being shown as a tract containing 17.09 acres on a plat of property of James P. Dempsey dated August, 1982, amended November 7, 1983, prepared John Simmons, surveyor, recorded in Plat Book 10-0 at page 90 in the RMC Office for Greenville County, and having according to said plat the following metes and bounds, to wit:

BEGINNING at a point near the center of S. C.

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