STATE OF SOUTH CAROLINA GREENVILLE COUNTY

SUBORDINATION AGREEMENT

WHEREAS, the undersigned MARY COCHRAN ASHMORE is the holder of a mortgage from CAVALIER PROPERTIES, A PARTNERSHIP, dated May 23, 1983 and recorded in the RMC Office for Greenville County on May 26, 1983 in REM Book 1608 at Page 170, said mortgage covering 7 acres on a plat entitled "Survey for Cavalier Properties Partnership" which plat is recorded in the RMC Office for Greenville County; and

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WHEREAS, MARY COCHRAN ASHMORE has agreed to subordinate said mortgage to SOUTHERN BANK & TRUST COMPANY,

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that for and in consideration of ONE AND NO/100 (\$1.00) DOLLAR, the receipt and sufficiency of which is acknowledged, MARY COCHRAN ASHMORE does hereby agree to subordinate her mortgage recorded in the RMC Office for Greenville County in REM Book 1608 at Page 170 to that certain mortgage given by CAVALIER PROPERTIES, A PARTNERSHIP, to SOUTHERN BANK & TRUST COMPANY dated the 3 day of October, 1983.and Mortgage Book 1629 page 632. IN WITNESS WHEREOF the undersigned MARY COCHRAN ASHMORE has hereunto set her hand and seal this 3 day of October. 1983.

STATE OF SOUTH CAROLINA

GREENVILLE COUNTY

PROBATE

PERSONALLY appeared the undersigned witness and made oath that he saw the within named MARY COCHRAN ASHMORE sign, seal and as her act and deed deliver the within written Subordination Agreement and that he, with the other witness subscribed above, witnessed the execution thereof.

, 1983.

My Commission Expires: 11-19-86

Recorded Oct. 7, 1983 at 11:06 A.M.