

STATE OF SOUTH CAROLINA ) FILED

1628 1688

COUNTY OF GREENVILLE )

ASSUMPTION AGREEMENT WITH RELEASE

William J. and Candyce S. White )  
OCT 3 11 14 AM '83

Loan No. 20625758

assumed by )  
Craig K. Reynolds and )  
Jill R. Reynolds, )

Mortgage

Mortgagors, )

Dated: March 31 1983

Recorded: RMC Office )  
Mortgage Book 1600 page 9 )  
Greenville County, SC )

to Security Federal Savings and )  
Loan Assoc. assigned to )  
South Carolina State Housing )  
Authority )

Mortgage Book 1606 page 796

Re-Recorded: May 16 1983

Assignment to South Carolina State

Housing Authority

Recorded: May 16 1983

Mortgagee. )

Mortgage Book 1606 page 804

Covers: )

103 Woodview Dr., Taylors, S.C.

WHEREAS, the above Mortgagor(s) has (have) sold the property covered by the above described mortgage to the undersigned Purchaser(s) and the Purchaser(s) desire(s) to assume and agree(s) to pay the indebtedness due on said note and mortgage and perform all the obligations under the Loan Contract, and the Seller(s) desire(s) to be released from liability thereunder, and the Authority has agreed to accept the assumption of the obligation represented by the note and secured by the above referred to mortgage and release the original Mortgagor(s) from liability thereunder;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the premises and other good and valuable consideration, receipt of which is hereby acknowledged, the undersigned Purchaser(s) hereby assume(s) and agree(s) to pay the indebtedness evidenced by said note and mortgage and to perform all obligations provided for therein, it being understood and agreed that as of September 26, 1983 said indebtedness is Fifty Six Thousand Eight Hundred Seventy & 45/100 (\$56,870.45 ) Dollars and that the interest rate is \*SEE SCHEDULE A\* ( \* % ) per centum per annum, and that the monthly payment on principal and interest shall be made on the 1st day of each month in the sum of \*SEE SCHEDULE A\* (\$ \* ) Dollars per month to be applied first to interest and the balance to principal until said indebtedness is paid in full. In all other respects, all of the terms and conditions of the note and the mortgage given to secure the same shall remain in full force and effect and unchanged hereby, and South Carolina State Housing Authority does hereby release and discharge the original Mortgagor(s) from his (their) personal obligation upon the indebtedness evidenced by said note and mortgage.

This assumption by the undersigned Purchaser(s) is joint and several and shall bind them and their heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument, this 26th day of September 1983 .

Witnesses:

W. Jack P. Rice  
Charles L. Bagwell

Purchasers:

Craig K. Reynolds (SEAL)  
Craig K. Reynolds  
Jill R. Reynolds (SEAL)  
Jill R. Reynolds

South Carolina State Housing Authority (SEAL)

Sammy M. Strawbridge

BY: George M. Lusk  
Its Executive Director

Sara K. McGrew

BY: [Signature]  
Its General Counsel