MORTGAGE OF REAL ESTATE.

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MORTGAGE OF REAL ESTATE

COUNTY OF GREENVILLE SEP 23 4 25 PH 183

TO ALL WHOM THESE PRESENTS MAY CONCERN

BUNNIE & BULL - SLEY

WHEREAS. JAMES LEARY BUILDERS, INC.

thereinafter referred to as Mortgagor) is well and truly indebted unto SUMMERPLACE LIMITED PARTNERSHIP

as follows: entire balance to be paid from first construction draw or 50% from first draw and 50% from second draw. Said sum to bear no interest.

will interest thereon from ------ at the rate of ----- per centum per annum; to be paid-

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, known and designated as Lot No. 21 on plat of SUMMERPLACE, recorded in the RMC Office for Greenville County in Plat Book 9-F, Page 49 and having such metes and bounds as shown thereof.

Being the same property conveyed to the mortgagor herein by deed of Summerplace Limited Partnership, to be recorded of even date herewith.

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the routs, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all rich fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, sucressors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises heireinabove described in ree simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagoe forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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