REAL ESTATE MORTGAGE

W. MICHAEL GRIGGS

to

DOROTHY L. DOBERSTEN

If Mortgagee exercises such option to accelerate, Mortgagee shall mail Mortgagors notice of acceleration at their last known mailing address. Such notice shall provide a period of not less than 30 days from the date such notice is mailed within which Mortgagors may pay the sums declared due. If Mortgagors fail to pay such sums prior to the expiration of such period, Mortgagee may, without further notice or demand on Mortgagors, invoke any remedies permitted under the terms hereof.

The provisions in the foregoing two paragraphs shall not apply to any conveyance by W. Michael Griggs to Mark K. Stewart or Action Realty and Investments, Inc. of Greenville, pursuant to an Agreement dated August 29, 1983.

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