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MORTGAGE OF REAL ESTATE-Form Prepared by Haynsworth, Perry, Bryant, Marion & Johnstone, Attorneys at Law, Greenville, S. C.

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The State of South Carolina,

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PURCHASE MONEY MORTGAGE

County of GREENVILLE

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To All Whom These Presents May Concern:

Charles D. Chamberlin and Geraldine P. Chamberlin

SEND GREETING:

Whereas, we , the said Charles D. Chamberlin and Geraldine P. Chamberlin in and by our certain promissory note in writing, of even date with these presents, are well and truly indebted to Cothran & Darby Builders, Inc.

in the full and just sum of Thirty Six Thousand and No/100 (\$36,000.00), to be paid one year from date

, with interest thereon from date

at the rate of 11&7/8% per centum per annum, to be computed and paid monthly

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of his or its interests to place, and the holder should place, the said note or this mortgage, in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we , the said Charles D. Chamberlin and Geraldine P.

Chamberlin

, in consideration of the said debt and

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sum of money aforesaid, and for the better securing the payment thereof to the said Cothran & Darby

Builders, Inc.

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to us , the said Charles D. Chamberlin and

Geraldine P. Chamberlin , in hand well and truly paid by the said Cothran & Darby Builders, Inc.

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Cothran & Darby Builders, Inc.

ALL that certain piece, parcel or unit, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Unit No. 21-C of Sugar Creek Villas Horizontal Property Regime as is more fully described in Declaration (Master Deed) dated September 15, 1980, and recorded in the RMC Office for Greenville County, South Carolina on September 15, 1980 in Deed Book 1133 at Pages 365-436, inclusive and survey and plot plan recorded in the RMC Office for Greenville County in Plat Book 7X, at Page 40 as amended by First Amendment to Declaration (Master Deed) of Sugar creek Villas Horizontal Property Regime dated February 25, 1981 and recorded in the RMC Office for Greenville County on February 26, 1981, in Deed Book 1143, at Pages 305-319, inclusive, as amended by Second Amendment to Declaration (Master Deed) of Sugar Creek Villas Horizontal Property Regime dated August 27, 1981 and recorded in the RMC Office for Greenville, County on August 28, 1981 in Deed Book 1154, at Pages 210-219.

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