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STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Louie A. Waters and Mary K. Waters

in the State aforesaid, hereinafter called the Mortgagor, sends greetings

As used herein the word "Mortgagor" shall mean the maker of this mortgage and shall include one or more persons partnerships or corporations as the context may require, and the word "Association" shall mean the Security Federal Savings and Loan Association of South Carolina. <u>Greenville</u>, S.C.

WHEREAS, the Mortgagor is well and truly indebted unto Security Federal Savings and Loan Association of South Carolina, a corporation chartered under the laws of the United States, as evidenced by Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of

Six thousand, five hundred and 00/100------(\$ 6,500.00) Dollars, with interest from date at the rate therein provided, until paid, said principal and interest to be paid in monthly installments and applied as therein provided, the last of which shall be due and payable on the last day of

September 19 88 which note further provides, among other things, that upon failure of the Mortgagor to abide by the By-Laws, rules or regulations of the Association or any of the covenants herein contained, or upon default in payment of any installment the Association may, at its option, declare the full amount due thereunder immediately due and payable, together with a reasonable sum as an attorney's fee if placed in the hands of an attorney, and this mortgage enforced for payment thereof, and.

WHEREAS, this mortagage is given to secure the principal indebtedness as hereinabove set forth, as evidenced by said promissory note, together with any advances necessary for the protection of the security, interest on said principal and advances, costs and attorney's fees

NOW, KNOW ALL MEN BY THESE PRESENTS. That the said Mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Security Federal Savings and Loan Association of South Carolina, according to the terms of the said note, and also, in consideration of the further sum of Three (\$3,00) Dollars to the said Mortgagor in hand well and truly paid by the said Security Federal Savings and Loan Association of South Carolina, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, self and release unto the said Security Federal Savings, and Loan Association of South Carolina, its successors and assigns.

All that lot of land with improvements lying at the Northwesterly corner of intersection of Wakewood Way with Darneli Drive in Greenville County, South Carolina, being shown as Lot No. 26 on a Plat of Imperial Hills, made by C. C. Jones, Engineer, dated August, 1964, and recorded in the RMC office for Greenville County, S. C., in Plat Book BBB, page 35, and having according to said plat the following metes and bounds, to wit:

BEGINNING at an iron pin on the Western side of Wakewood Way at the joint front corners of Lots Nos. 26 and 27, and running thence with the line of Lot No. 27, N. 87-40 W., 124.1 feet to an iron pin; thence with the line of Lot No. 33, S. 23-57 W., 120 feet to an iron pin on the Northern side of Darnell Drive; thence with the Northern side of Darnell Drive, S. 66-03 E., 130 feet to an iron pin; thence with the curve of the intersection of Darnell Drive with Wakewood Way, the chord of which is N. 67-17 E., 29 feet to an iron pin on the Western side of Wakewood Way; thence with the Western side of Wakewood Way; thence with thence continuing with the Western side of Wakewood Way, N. 3-51 E., 75 feet to an iron pin, the BEGINNING corner.

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