DONNIE S. TANKERSLEY R.M.C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MORTGAGE OF REAL PROPERTY

THIS MORTGAGE, executed the 14th day of July 19.83 by ERNEST L. MITCHELL (hereinafter referred to as "Mortgagor") to First National Bank of South Carolina (hereinafter referred to as "Mortgagee") whose address is Post Office Box 2568, Greenville, South Carolina 29602

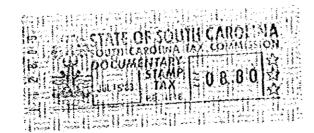
WITNESSETH:

IN CONSIDERATION of the sum of Three Dollars (\$3.00) paid to Mortgagor by Mortgagee and in order to secure the payment of a promissory note including any renewal, extension or modification thereof (hereinafter referred to as the "Note"), dated July 14, 1983 to Mortgagee for the principal amount of Twenty-Two Thousand and NO/100 (\$22,000.00) Dollars, plus interest thereon and costs of collection, including attorneys' fees, and to further secure all future advances or re-advances that may subsequently be made to Mortgagor by Mortgagee evidenced by the aforesaid Note or any renewal, extension or modification thereof or evidenced by any instrument given in substitution for said Note, Mortgagor has granted, bargained, sold and released to Mortgagee and the successors and assigns of Mortgagee, and by this Mortgage does grant, bargain, sell, and release to Mortgagee and the successors and assigns of Mortgagee, all the following real property (hereinafter referred to as the "Property"):

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, in the City of Greenville on the southern side of West Earle Street according to a plat prepared by R. E. Dalton dated August, 1924 and on a revised plat being known as property of Ernest L. Mitchell prepared by Carolina Surveying Company dated April 1, 1975 recorded in the RMC Office for Greenville County in Plat Book 5-K at Page 107 and having metes and bounds as shown on the latter referred plat.

This is the same property conveyed to mortgagor herein by deed of Thelma B. Gary dated April 7, 1975 and recorded in the RMC Office for Greenville County, South Carolina on April 7, 1975 in Deed Book 1016 at Page 450.

This mortgage is second and junior in lien to that certain mortgage given by Ernest L. Mitchell to Collateral Investment dated April 7, 1975 and recorded in the RMC Office for Greenville County, South Carolina on April 7, 1975 in Mortgage Book 1336 at Page 393; said mortgage being subsequently assigned to Federal National Mortgage Association by Assignment dated April 7, 1975 and recorded May 20, 1975 in the RMC Office for Greenville County in Mortgage Book 1339 at Page 620.



LOVE, THORNTON, ARNOLD & THOMASON

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TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto):

TO HAVE AND TO HOLD all and singular the Property unto Mortgagee and the heirs, successors or assigns of Mortgagee forever.

MORTGAGOR covenants that Mortgagor is lawfully seized of the Property in fee simple absolute, that Mortgagor has good right and is lawfully authorized to sell, convey or encumber the same, and that the Property is free and clear of all encumbrances except as expressly provided herein. Mortgagor further covenants to warrant and forever defend all and singular the Property unto Mortgagee and the heirs, successors or assigns of Mortgagee from and against Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of Mortgagor and Mortgagee, that if Mortgagor pays or causes to be paid to Mortgagee the debt secured hereby, the estate hereby granted that if Mortgagor pays or causes to be paid to Mortgagee the debt secured hereby, the estate hereby granted that if Mortgagor pays or causes to be paid to Mortgagee.

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