privilege herein granted or intended to be granted in case of any Event of Default then existing or of any subsequent Event of Default nor, except as otherwise expressly provided in an instrument or instruments executed by Mortgagee, shall the lien or security interest of this Mortgage be altered thereby. In the event of the sale or transfer by operation of law or otherwise of all or any part of the Mortgaged Property, Mortgagee, without notice to any person or entity, is hereby authorized and empowered to deal with any such vendee or transferee with reference to the Mortgaged Property or the indebtedness secured hereby, or with reference to any of the terms or conditions hereof, as fully and to the same extent as it might deal with the original parties hereto and without in any way releasing or discharging any of the liabilities or undertakings hereunder.

- 2.14 <u>Discontinuance of Proceedings; Position of Parties Restored.</u> If Mortgagee shall have proceeded to enforce any right or remedy under this Mortgage by foreclosure, entry, or otherwise, and such proceeding shall have been discontinued or abandoned for any reason, or shall have been determined adversely to Mortgagee, then and in every such case Mortgagor and Mortgagee shall be restored to their former positions and rights hereunder, and all rights, powers, and remedies of Mortgagee shall continue as if no such proceeding had occurred or had been taken.
- 2.15 Remedies Cumulative. No right, power, or remedy conferred upon or reserved to Mortgagee by the Contract, this Mortgage, or any other instrument securing the Contract is exclusive of any other right, power, or remedy, but each and every such right, power, and remedy shall be cumulative and concurrent and shall be in addition to any other right, power, and remedy given hereunder or under the Contract or any other instrument securing the Contract, or now or hereafter existing at law, in equity, or by statute.

## ARTICLE THREE

## MISCELLANEOUS PROVISIONS

Parties. Whenever one of the parties hereto is named or referred to herein, the heirs, successors, and assigns of such party shall be included. All covenants and agreements contained in this Mortgage, by or on behalf of Mortgagor or Mortgagee, shall bind and inure to the benefit of their respective heirs, successors, and assigns, whether so expressed or not.