-436-624.5-7-40

-436-624.5

GREENVILLE 00 Smortgagee's mailing address: P.O. Box 1000 Tryon, N.C. 28782

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The State of South Carodina MARKE COUNTY of GREENVILLE R.H.C.

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To All Whom These Presents May Concern:

SEND GREETING:

Whereas, I , the said NORMA ARLEDGE MILLS, unmarried,

in and by a certain

note in writing, of even date with these

DOCUMENTARY

Presents,

am

well and truly indebted to NCNB NATIONAL BANK OF NORTH CAROLINA,

in the full and just sum of ****** TWENTY FIVE THOUSAND & NO/100 DOLLARS **********

******************************, to be paid one or before one (1) year after date; interest at the rate of one percentage point above the prime interest rate charged by North Carolina National Bank, said rate shall increase or decrease during the term of this Note should the prime interest rate charged by said bank increase or decrease, said interest shall be payable monthly after date upon said amount;

акифинитехой

ківа уразменення как яки положина у мат

until paid in full; all interest not paid when due to bear interest

at same rate as principal; and if default be made in the payment of any installment under this note, and if the default is not made good prior to the due date of the next such installment, the entire principal sum and accrued interest shall at once become due and payable without notice at the option of the holder of this note. Failure to exercise this option shall not constitute a waiver of the right to exercise the same in the event of any subsequent default. In the event of default in the payment of this note, and if it is placed in the hands of an attorney at law for collection, the undersigned hereby agree(s) to pay all costs of collection, including a reasonable attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That I , the said NORMA ARLEDGE MILLS

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said NCNB National Bank of North Carolina,

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me , the said Mortgagor

, in hand well and truly paid by the said Mortgagee

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said NCNB NATIONAL BANK of NORTH CAROLINA, its successors and assigns the following described real property, to-wit:

BEING the major portion of Lot #1421 as shown on plat of property of Tryon Development Company known as Lake Lanier made by George Kershaw, C.E., and recorded in the RMC office for Greenville County in Plat Book G at Page 53, and being more fully described according to plat of Hoyt O. Prince property by J.Q. Bruce dated July 25, 1952 and having according to said latter plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the Northwestern corner of Lot #1419, and in the line of West Lake Shore Drive; and running thence South 84-20 East 23.5 feet to center of well; thence South 86-30 East 84 feet to an iron pin at the edge of the Lake; thence North 0-15 East 64 feet with line of lake to an iron pin; thence North 89-15 West 106 feet to an iron pin in the line of West Lake Shore Drive; thence with the line of West Lake Shore Drive, South 2-10 West 58 feet to the BEGINNING corner.

Together with the right of enjoyment of privileges and facilities afforded by Lake Lanier, and projected on plat and all other rights and property subject to the same

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