MORTOAGE OF REAL ESTATE BY A CORPORATION
Offices of Hamilton Willy! Broad, Mason & Johnstone, Attorneys at Law, Greenville, S. C.

APR 1 4 06 PH 'A3

State of South Carolina TANKERSLEY

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

J. B. LACHER, INC.

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, J. B. LACHER, INC.

a corporation chartered under the laws of the State of

South Carolina

, is well and truly indebted

to the mortgagee in the full and just sum of One Hundred Fifty Thousand and No/100 (\$150,000.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable in five (5) equal annual payments of Thirty Thousand and No/100 (\$30,000.00) Dollars beginning twelve (12) months from date

with interest from

date

, at the rate of Ten (10%)

percentum until paid; interest to be computed and paid semi-annually beginning six (6) months

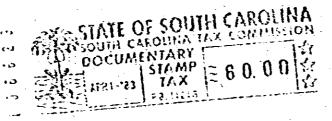
until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgager promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

Mortgagees, to-wit: The South Carolina National Bank and J. Ford Thackston as Co-Trustees of Under the Will of B. Frank Thackston; Maude T. Mauldin; Douglas Jones; Juanita T. Watkins; J. Ford Thackston; Louise T. Neves; Rachel T. Gurnell; Cheryl R. Chandler; Paul Eugene Ross; John Lewis Ross; Milton E. Hunt and Robert T. Hunt, individually and as Co-Executors of the Estate of Helen T. Hunt; Martha Jameson and Christine T. Carpenter

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For description, see Exhibit A



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