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STATE OF SOUTH CAROLINA GREENVILLE CO. S. CS.C. STATE HOUSING AUTHORITY COUNTY OF GREENVILLE APR 1 2 46 PH 183 MORTGAGE OF REAL ESTATE

THIS MORTGAGE is made this <u>31st</u> day of <u>March</u> , 1983
between the Mortgagor William Gibson Payne (herein "Borrower") and the Mortgagee, American Federal Savings and Loan Assoc
a corporation organized and existing under the laws of South Carolina whose address is P. O. Box 1268, Greenville, South Carolina 29602
whose address is (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of \$38,000.00 which indebtedness is evidenced by Borrower's Note date March 31, 1983 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner xx2013 paid, due and payable on April 1,

For monthly installments see Schedule A Attached TO SECURE to Lender: (a) the repayment of the indebtedness evidenced by the Note with interest thereon, the payment of all other sums with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained; and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of ___ State of South Carolina:

ALL that piece, parcel or lot of land, with all improvements thereon or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown and designated as Lot No. 25 on a plat entitled "Map of Northwood", recorded in Plat Book J at Pages 102 and 103 and being described! more particularly according to a more recent plat entitled "Property of William Gibson Payne", prepared by R. B. Bruce, RLS, dated March 28, 1983, recorded in Plat Book ______ at Page _____, to-wit:

BEGINNING at an iron pin on the northwest side of Chick Springs Road (now Mohawk Drive) at the joint front corner of Lots 24 and 25; thence with the northwest side of Chick Springs Road N. 58-20 E. 60 feet to an iron pin at the joint front corner of Lots 25 and 26; thence N. 22-56 W. 160.9 feet to an iron pin; thence S. 75-50 W. 75 feet to an iron pin at the joint rear corner of Lots 24 and 25; thence with the common line of said lots S. 28-0 E. 175.6 feet to the northwest side of Chick Springs Road, the point of beginning.

This is the same lot of land conveyed unto William Gibson Payne by Deed of William B. Freeman, dated March 31, 1983, of record in the RMC Office for Greenville County, South Carolina in Deed Book 1/85 at Page 50/.

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211 Mohawk Drive, Greenville, South Carolina 29609 which has the address of (herein "Property Address").

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