LAW OFFICES OF BRISSEY, LATHAN, FAYSSOUX, SMITH & BARBARE, P.A., GREENVILLE, SOUTH CAROLINA
ANDERSON AND FAYSSOUX

MORTGAGE OF REAL ESTATE

BOOK 1300 PAGE 60

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FILED
GREENVILLE CO. S.C.
MAR 31 4 59 PM '83
DONNIE S. TANKERSLEY
R.M.C.

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Kenneth P. Padgett

(hereinafter referred to as Mortgagor) is well and truly indebted unto Blue Flame Credit Union

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Sixty Thousand and No/100---------- Dollars ($ 60,000.00) due and payable

AS STATED IN NOTE.

with interest thereon from at the rate of per centum per annum, to be paid:

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars ($3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, the Mortgagee's heirs, successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, lying and being on the Northern side of Cardwell Street and the Western side of Badger Street, near the City of Greenville, in the County of Greenville, State of South Carolina, and according to a survey by Carolina Surveying Co., dated December 11, 1980, having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Western side of Badger Street, on the line of the P & N Railroad right of way North of Cardwell Street, and running thence with the Northern side of the P & N Railroad right of way, N. 86-43 W. 90 feet to an iron pin; thence continuing with said right of way, N. 82-38 W. 150.9 feet to an iron pin in the right of way of the Southern Railroad; running thence with that right of way, N. 44-10 E. 252 feet to an iron pin in the line of property of a Subdivision known as Valley Dale; running thence with the line of that Subdivision's Lot No. 13, S. 60-19 E. 78 feet to an iron pin; thence running S. 1-19 W. 166.7 feet to an iron pin, point of beginning.

This being the same property acquired by the Mortgagor by deed of Gerald H. McCormick and Wanda W. McCormick of even date to be recorded herewith.

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY STAMP TAX
MR31 83
24.00

MORTGAGEE'S MAILING ADDRESS:

GCTO — MR31 83 048

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that is is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

4.00

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