20001598 FAGE 853

STATE OF SOUTH CAROLINA COUNTY OF GALLINVILLE

MORTGAGE MAR 23 10 49 MH 183 DONNIE STANKLASLEY

WHEREAS, Formy Gleen Madden

(hereinafter called the mortgagor), in and by his

certain note of even date, stands firmly held and bound unto General Finance Corporation of South Carolina (hereinafter called the mortgagee) for the payment of the full and just sum of LKTY THREE THOUSAND SIX HUNDRED in 144 monthly installments THATY FOUR AND NIN-TY SIK/100 Dollars, payable 1441.84 each

, with interest, as in and by the note, reference being had thereto, will more fully appear 1995 MARCH 18

NOW, KNOW ALL MEN BY THESE PRESENTS: That the mortgagor, for and in consideration of the debt or sum of money aforesaid, and to better secure its payment to the mortgagee according to the condition of the note, and also in consideration of the further sum of THREE (\$3.00) DOLLARS to the mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the mortgagee, its/his successors, heirs and assigns, the real property described as follows:

All that lot of land in the county of Greenville, state of South Carolina known and designated as Lot No. 51 on plat of PARKDALE subdivision recorded in plat book RR page 55 of the REC Office for Greenville County, S. C., said lot having according to said plat the following courses and distances, to-wit:

Beginning at an iron pin on the northwest side of Woodridge Drive, the joint front corner of Lots Nos. 50 & 51; thence with the joint line of said lots N. 23-29 W. 207 feet to an iron pin corner of Lot No. 52; thence with the line of said lot N. 86-38 E. 160 feet to an iron pin on the west side of Woodridge Drive; thence with the west side of said Drive S. 3-22 E. 58.5 feet to a point; thence continuing with the curve of said street 3. 9-50 W. 61-6 feet to a point; thence 3. 36-46 il. 90 feet to the beginning corner.

This is the same lot conveyed to grantor by i. H. Hamby by deed recorded September 16, 1963 in deed vol. 728 page 591 of the RMC Office for Greenville County, s. C. and is conveyed subject to restrictions applicable to said subdivision recorded in deed vol. 658 page 67, and to any recorded easements or rights of way.

STATE OF SOUTH CALOUNA

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TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the premises belonging, or in anywise appertaining.

TO HAVE AND TO HOLD, all and singular the premises unto the mortgagee, its/his successors, heirs and assigns forever.

AND the mortgagor does hereby bind himself and his heirs and successors to warrant and forever defend all and singular the premises unto the mortgagee, its/his successors, heirs and assigns, from and against himself and his heirs and successors, lawfully claiming, or to claim the same, or any part thereof.

AND IT IS AGREED, by and between the parties that the mortgagor, his heirs and successors and assigns, shall keep any building erected on the premises insured against loss and damage by fire for the benefit of the mortgagee, for an amount not less than the sum shown above, with such company as shall be approved by the mortgagee, its/his successors, heirs and assigns, and shall deliver the policy to the mortgagee; and in default thereof, the mortgagee, its/his successors, heirs or assigns may effect such insurance and reimburse themselves under this mortgage for the expense thereof, together with interest thereon at the rate provided in the note from the date of its payment. And it is further agreed, in the event of other insurance and contribution between the insurers, that the mortgagee, its/his successors, heirs and assigns, shall be entitled to receive from the aggregate of the insurance monies to be paid a sum equal to the amount of the debt secured by this mortgage.

AND IT IS AGREED, by and between the parties, that if the mortgagor, his heirs and successors or assigns, shall fail to pay all taxes and assessments upon the premise when they shall first become payable, then the mortgagee, its/his successors, heirs or assigns, may cause the same to be paid, together with all penalties and costs incurred thereon, and reimburse themselves under this mortgage for the sum so paid, with interest thereon at the rate provided in the note from the date of such payment.

AND IT IS AGREED, by and between the parties that upon any default for a period of more than ten days being made in the payment of the note or of the insurance premiums, or of the taxes, or of the assessments hereinabove mentioned, or failure to pay any other indebtedness which constitutes a lien upon the real property when the same shall severally become payable, then the entire unpaid amount of the debt (less any rebate of unearned Finance Charge) secured or intended to be secured hereby shall become due, at the option of the mortgages, its/his successors, heirs or assigns, 터 although the period for the payment thereof may not then have expired.

(item 1136)