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STATE OF SOUTH CAROLINA

County of Greenville

To All Whom These Presents May Concern:

WHEREAS, Jeffco Enterprises, Inc.

hereinafter called the mortgagor(s), is (are) well and truly indebted to William A. Vaughn hereinafter called the mortgagee(s),

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in the full and just sum of Twenty Thousand and No/100 (\$20,000.00)

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

according to the terms of the note executed simultaneously herewith

with interest from date at the rate of twelve (12%) per centum per annum until paid; interest to be computed and paid annually and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that piece, parcel or lot of land in the County of Greenville, State of South Carolina, being the greater portion of Lot No. 148 on Plat of Botany Woods, Sector III, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book RR at Page 37, and having, according to said Plat and a recent survey made by Richard Wooten, Land Surveying Company, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Eastern side of Wilmington Road, the joint front corner of Lots Nos. 149 and 148, and running thence with the line of said Lots N. 86-39 E. 200 feet to an iron pin; thence with a new line through said Lot S. 17-44 E. 130.66 feet to an iron pin; thence with the joint line of Lots Nos. 148 and 146 S. 56-17 W. 53.16 feet to an iron pin, corner of Lot No. 147; thence with the line of Lot No. 147 S. 89-17 E. 189.6 feet to an iron pin on the Eastern side of Wilmington Road; thence with the Eastern side of said Road N. 03-21 W. 140 feet to the point of beginning.

THIS is the identical property convyed to the Mortgagor herein by deed of Great American Land Company, Inc., dated December 4, 1978, and recorded in the R.M.C. Office for Greenville County December 5, 1978, in Deed Book 1093 at Page 190.

THIS mortgage is junior in lien to that certain note and mortgage heretofore executed unto First Federal Savings and Loan Association recorded November 9, 1979, in Mortgage Book 1487 at Page 760 in the original amount of \$60,000.00

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