GREENVILLE CO.S. C.

JAN 31 11 05 AH 183

STATE OF SOUTH CAROL PLANKERSLE)
R.H.C.
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE AND SECURITY AGREEMENT

TO WHOM THESE PRESENTS MAY CONCERN: BLAKE P. GARRETT, DAVID H. GARRETT, BLAKE P. GARRETT, JR., AS TRUSTEE UNDER WRITTEN AGREEMENT WITH BLAKE P. GARRETT, SR., ET AL, DATED APRIL 1, 1982, KNOWN AS THE LATIMER PROPERTY ASSOCIATES, and GARRETT & GARRETT, A GENERAL PARTNERSHIP, of Greenville County, South Carolina, (hereinafter referred to as Mortgagor),

SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto COMMUNITY BANK, a South Carolina banking corporation, of P. O. Box 6807, Greenville, South Carolina 29609, (hereinafter referred to as Mortgagee) as evidenced by Mortgagor's promissory note(s) of even date herewith, the terms of which are incorporated herein by reference, in the sum of Six Hundred Thousand and no/100ths (\$600,000.00) Dollars, with interest thereon as provided in said promissory note(s), said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, readvances on the debt or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable February 1, 1991.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and to secure the performance of all the covenants, conditions, stipulations and agreements contained herein and/or in any other document given by the Mortgagor to the Mortgagee in connection therewith, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, that described real estate set forth on Schedule A, attached hereto, incorporated herein by reference as though fully set forth.

Together with all and singular the easements, ways, rights, privileges, members, hereditaments and appurtenances to the same belonging or in any way incident or appertaining, including but not limited to, all and singular the buildings and improvements now and hereafter thereon (including all additions and materials to be used in the expansion, improvement, construction, maintenance and repair of same), and together also with all shades, wall-to-wall carpeting, screens and screening, awnings, plants, shrubs, and landscaping, elevators, plumbing material, gas and electrical fixtures and equipment, motel furnishing, fixtures, televisions, ice machines, laundry equipment, signs, office equipment, swimming pool and equipment, and all heating, cooling, air conditioning and lighting fixtures, equipment and/or apparatus and other chattels and personal property now or hereafter on said premises, whether affixed or annexed as a part of the realty or not, and used or usable in connection with any present or future operation of the premises, all of which shall be deemed realty and conveyed by this mortgage, (excluding trade fixtures and chattels brought upon the premises and owned by any Tenant or Lessee of the Mortgagor) and all rents, issues and profits which may arise or be had from any portion or all of said premises, whether or not covered by the terms of any Leases, assignment of Leases and rentals given by Mortgagor to Mortgagee as further security for the aforesaid indebtedness.

TO HAVE AND TO HOLD all and singular the above described premises, with the appurtenances thereto, unto the Hortgagee, its successors and assigns, forever.

9.00CD

BOOKENHARE STAMP S