MARCHBANKS, CHAPMAN, & HARTER, P.A. 111 TOY STREET, GREENVILLE, S. C. 29603

MORTGAGE OF REAL ESTATE

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STATE OF SOUTH CAROLINA
COUNTY OF Greenville

S. C. MORTGAGE OF REAL ESTATE

32 PH TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS.

James Scott Pepitone

thereinafter referred to as Mortgagor) is well and truly indebted unto Community Bank

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thereinster referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Thirty Two Thousand and no/100 ------ Dollars (\$ 32,000.00) due and payable

Per terms of Note of even date

with interest thereon from

GCTO

date

at the rate of 15%

per centum per annum, to be paid: monthly

WHEREAS, the Mortgagor may bereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes.

NOW, ENOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagor at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly gaid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns:

"ALL that certain piece, parcel or Act of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

Being known and designated as Unit No. 113 of Inglewood Horizontal Property Regime as is more fully described in Master Deed dated October 1, 1974 and recorded in the RMC Office for Greenville County in Deed Volume 1008 at Page 69 and survey and plot plan recorded in Plat Book 5-F at Page 79.

This being the same property conveyed to the mortgagor by deed of Redmond-Huguenin Enterprises dated December 18, 1975 and recorded in the RMC Office for Greenville County in Deed Book 1029 at Page 245.

This mortgage is a junior mortgage to that mortgage given by James Scott Pepitone to North Carolina National Bank in the original amount of \$41,000.00 which mortgage is dated December 18, 1975 and recorded in the RMC Office for Greenville County on December 22, 1975 in Nortgage Book 1356 at Page 441.

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the Axial household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided berein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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