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MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE SS: GFF CO S. C

Mortgagee's Address: P.O. Drawer F-20 Florence, S. C. 29503

TO ALL WHOM THESE PRESENTS MAY CONCERN: 426 AH '82 William E. Galloway and Heidi K. 4Galloway

of

18 Rison Road, Greenville, S. C. 29611

, hereinaster called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Bankers Mortgage Corporation

organized and existing under the laws of South Carolina , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty-One Thousand Eight Hundred and no/100ths Dollars (\$41,800.00),

with interest from date at the rate of Twe Ive

per centum (12 %)

per annum until paid, said principal and interest being payable at the office of in Florence, South Carolina 29503

or at such other place as the holder of the note may designate in writing, in monthly installments of Four Hundred Thirty and 12/100ths Dollars (\$430.12).

commencing on the first day of February , 1983, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of January . 2013

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following described real estate situated in the County of Greenville State of South Carolina:

"ALL that certain piece, parcel or lot of land lying, situate and being in the State of South Carolina, County of Greenville, being shown as Lot 18 and a small portion of Lot 19 on a plat of James Arrowood recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book RRR, at page 45, and having the following Courses and Distances, to-wit: BEGINNING at an iron pin on the Southeastern side of Rison Road at the corner of Lot 17, and running thence along said road, North 48-35 East 90.01 feet to an iron pin; thence South 45-43 East 247.7 feet to an iron pin; thence South 24-03 West 70.38 feet to an iron pin; thence North 50-35 West 279.8 feet to the point of BEGINNING; this being the identical property conveyed to Mortgagors by James E. May and James E. Medlin by deed of even date to be recorded simultaneously herewith.

OF SOUTH CAROLINA

CAROCHIA, TAX COMMISSION

BOOCUMENTARY

STAMP

LEGITAR

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Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of an interest on the indebtedness evidenced by the said note, at the times and in the manner herein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity: provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

HUD-92175M (1-79)

Replaces Form FHA-2175M, which is Obsolete

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