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STATE OF SOUTH CAROLINA) OF GREENVILLE) COUNTY

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that I, Christopher C. Hindman, III, the owner and holder of that certain note and mortgage by Durwood E. Bowden, Jr. and Julia H. Bowden to Christopher C. Hindman, III in the original amount of Six Thousand (\$6,000.00) Dollars dated October 28, 1982, and recorded on November 2, 1982, in the R.M.C. Office for Greenville County, S. C., in Mortgage Book 1584, Page 843, do hereby postpone and subordinate the lien of my said mortgage and all of my rights, powers and privileges thereunder in favor of a certain mortgage from Durwood E. Bowden, Jr., and Julia H. Bowden to Bank of Travelers Rest in the amount of \$60,000.00 dated November 17th 1982, and recorded in the R.M.C. Office for Greenville County, S.C., in Mortgage Book 1587, Page 607.

AND in consideration of One Dollar in hand paid, receipt acknowledged and in further consideration of the granting of a mortgage loan by the said Bank to Durwood E. Bowden, Jr., and Julia H. Bowden. I agree that my mortgage lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of the aforesaid mortgage to Bank of Travelers Rest, or its assigns, but that the lien of my mortgage shall otherwise be unaffected by the Subordination Agreement.

In Witness Whereof I have hereunto set my hand and seal, and to the faithful performance hereof I do hereby bind myself, my heirs, administrators, executors and assigns this 24% day of November, 1982.

IN THE PRESENCE OF:

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