esc. 1586 1438 305

MORTGAGE - INDIVIDUAL FORM -

STATE OF SOUTH CAROLINA COUNTY OF Greenville

GREAT FOR. S. CMORTGAGE OF REAL ESTATE

NOV 16 12 22 1 TO REL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS. William K. Recarson and Judy Ann McCarson

(hereinafter referred to as Mortgagor) is well and truly indebted unto N-P Employees Credit Union

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All that certain piece, parcel or tract of land situate, lying and being in Bates Township Greenville County, State of South Carolina lying and being on the north side of Valley Road and East side of Pleasant Retreat Road containing 6 acres as shown on plat entitled survey for William K. McCarson and Judy Ann McCarson made by W. R. Williams, Jr.P.E. and L. S. dated October 11, 1982 recorded in the RMC Office for Greenville County, S.C. in Plat Book 7-// at Page 37 and having according to said plat the following metes and bounds, to-wit:

BEGINNING at a spike in Pleasant Retreat Road at the corner of property of Jones and runs thence N. 65-44 E. 800.2 feet to an iron pin; thence S. 24-59 E. 462 feet to an iron pin in the old road bed of Valley Road; thence along the old road bed as the property line the following courses and distances S. 89-00 W. 200 feet; S. 82-00 W. 172 feet; S. 66-00 W. 122.1 feet; S. 76-00 W. 109.6 feet and S. 78-00 W. 141.2 feet to a nail and cap in the intersection of Valley Road and Pleasant Retreat Road; thene along Pleasant Retreat Road the following courses and distances N. 30-28 W. 80 feet, N. 41-28 W. 100 feet and N. 49-04 W. 120 feet the point of beginning.

This being the same property conveyed to the mortgagors by deed of Roland A. Jones, et. al. of even date to be recorded herewith.

GO CONTENTARY STAND STANDS OF STANDS

OTogether with all and singular rights, members, herditaments, and appurtenances to the same belonging in any way incident or appertaining, and of hill the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

O HAVE AND TO HOLD, all and singular the said premises unto the Mortgages, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided berein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagoe forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

(i) That this mortgage shall secure the Mortgagee for such further sums as may be advanced bereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgager by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

6 K

74328 RV.Z