GRES SILEO
CO.S. C.
HOLLY 10 13 AH '82
BONNIE STANKERSLEY
R.M.C.

200:1586 PAR 196

STATE OF SOUTH CAROLINA )
COUNTY OF GREENVILLE

## SOUTH CAROLINA MORTGAGE

SELOX, INC., sends greeting:

WHEREAS, Selox, Inc., a Tennessee corporation (herein the "Mortgagor") stands firmly held and bound unto the American National Bank and Trust Company of Chattanooga, a national banking association with its principal offices in Chattanooga, Tennessee (herein the "Mortgagee") for the payment of the following indebtedness:

That certain promissory note (the "Term Note") of even date in the principal amount of \$12,000,000 executed by the Mortgagor and payable to the order of the Mortgagee, the Term Note bearing interest as provided therein and the principal amount thereof being payable in thirty-six (36) monthly installments, beginning January 1, 1983, the first thirty-five (35) of which shall be in the amount of \$66,667 each and the final monthly installment due and payable on December 1, 1985 in the amount of \$9,666,665, plus accrued interest; (2) all indebtedness and obligations of the Mortgagor arising under or pursuant to that certain Loan Agreement (the "Loan Agreement") dated as of Mountes ( 1982 by and between the Mortgagor and the Mortgagee, under which the Term Note was executed and delivered by the Mortgagor; (3) all indebtedness of Mortgagor to the Mortgagee represented by the foregoing; (4) all extensions, renewals, or substitutions of the foregoing; (5) all other obligations or indebtedness now owed or which in the future may be owed by the Mortgagor to the Mortgagee. All of the foregoing obligations, indebtedness and liabilities of the Mortgagor is sometimes collectively referred to herein as the "Indebtedness."

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said indebtedness and sum of money aforesaid,

This Instrument 11 Com.
ANNER, JAHN, ATCHLEY, BRIDGES & JAHN, P.C.
12th Floor Volunteer Bldg.
Chattanooga, TN 37402

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