MORTGAGE OF REAL ESTATE-Form Prepared by Haynsworth, Perry, Bryant, Marion & Johnstone, Attorneys at Law, Greenville, S. C.

Mortgagee's address: Poinsett Highway FIFE
Greenville, G.S. C. C. S. C.

The State of South Carolina,

DONNIE STANKERSLEY

600x 1583 PAGE 707

County of

Greenville

To All Whom These Presents May Concern: MOORLAND INVESTMENTS, a South Carolina General Partnership SENDS GREETING:

Whereas,

, the said Moorland Investments

in and by its

certain

promissory

note in writing, of even date with these

presents,

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well and truly indebted to FURMAN UNIVERSITY

in the full and just sum of Two Hundred Fifty Thousand and No/100 (\$250,000.00)-----Dollars

, to be paid according to the terms of the aforesaid promissory note, with the last payment due on October 21, 1985,

with interest thereon from x

MENTER PRINCIPLE

0021

Бек жеңож Бек жимин қазрек жандылер калу іміқ

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of his or its interests to place, and the holder should place, the said note or this mortgage, in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That

, the said Moorland Investments

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Furman University

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to

, the said Moorland Investments

, in hand well and truly paid by the said Furman University

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Furman University, its successors and assigns, forever:

All that piece, parcel or lot of land, containing 2.778 acres, more or less, situate, lying and being on the Southern side of University Ridge on the Western side of Church street, in the City of Greenville, County of Greenville, State of South Carolina, being a portion of the property shown on a plat prepared by Piedmont Engineers, Architects & Planners, dated March 17, 1982, entitled "Survey for Furman University", and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book A at page 79, and having the following metes and bounds:

(Cont'd.)

1328 No.