STATE OF SOUTH CAROLINA 32 PH '82 DONNIE S. TANKERSLEY SUBORDINATION OF MORTGAGE COUNTY OF GREENVILLE R. . C.

FOR VALUE RECEIVED, the undersigned, being the owner and holder of that certain mortgage executed by Northgate Associates, a South Carolina General Partnership, dated October 31, 1980, and recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 1523, at Page 379, on November 4, 1980, in the original principal sum of \$180,000.00, covering 3.91 acres, North Main Street, Greenville County, South Carolina, being the identical property conveyed to Northgate Associates, a South Carolina General Partnership, by deed of Presbyterian College dated July 15, 1980, and recorded in the RMC Office for Greenville County, S. Deed Book 1129, at Page 389, on July 17, 1980, does hereby subordinate and postpone the lien of said mortgage to the lien of that certain mortgage of Northgate Trace Joint Venture, A South Carolina General Partnership, to Carolina Federal Savings and Loan Association, dated September 29, 1982, and recorded in the RMC Office for Greenville County, S. C. in Mortgage Book /58/, at Page 833, in the original principal sum of \$144,000.00, covering Units 22, 23 and 24 of Northgate Trace Horizontal Property Regime, being a portion of the premises hereinabove described, so that the last mentioned mortgage shall be a first prior lien to and over the within described portion of the premises.

IN WITNESS WHEREOF, the said Southern Bank & Trust Company has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officer on this 2044 day of September, 1982

the 30Th day of bepteraber, 1901	•
In the Presence of:	SOUTHERN BANK & TRUST COMPANY
Carely Whittel	BY: moreing
	Its:
Jack M. Brown	

STATE OF SOUTH CAROLINA) COUNTY OF GREENVILLE

PROBATE

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named Southern Bank & Trust Company, by its duly authorized officer, sign, seal and its act and deed, deliver the within written Subordination of Mortgage, and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this

Carry restitted

30th day of September, 1982.

JA Donah (L.S.) Notary Public for South Carolina

My Commission expires: JUNE 21, 1992

MY COMMISSION EXPIRES

EXECUTED [OCT 5 1982

at 2:32 P.M.

8345