FILED
GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA)
) SUBORDINATION OF MORTGAGE
COUNTY OF GREENVILLE)

OCT 5 2 32 PM '82
DONNIE S. TANKERSLEY
R.M.C.

FOR VALUE RECEIVED, the undersigned, being the owner and holder of that certain mortgage executed by Northgate Associates, a South Carolina General Partnership, dated October 31, 1980, and recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 1523, at Page 379, on November 4, 1980, in the original principal sum of $180,000.00, covering 3.91 acres, North Main Street, Greenville County, South Carolina, being the identical property conveyed to Northgate Associates, A S. C. General Partnership, by deed of Presbyterian College dated July 15, 1980, and recorded in the RMC Office for Greenville County, S. C. in Deed Book 1129, at Page 389, on July 17, 1980, does hereby subordinate and postpone the lien of said mortgage to the lien of that certain mortgage of Northgate Trace Joint Venture, A South Carolina General Partnership, to Presbyterian College dated September 29, 1982, and recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 1581, at Page 841, in the original principal sum of $26,700.00, and covering the premises hereinabove described so that the last mentioned mortgage shall be a first prior lien to and over the within described premises.

IN WITNESS WHEREOF, the said Southern Bank and Trust Company has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officer on this the 30th day of September, 1982.

In the Presence of:

Carolyn Whitted

Jack M. Brown

SOUTHERN BANK AND TRUST COMPANY

BY: [signature]

Its: VP

STATE OF SOUTH CAROLINA)
) PROBATE
COUNTY OF GREENVILLE)

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named Southern Bank and Trust Company, by its duly authorized officer, sign, seal and as its act and deed, deliver the within written Subordination of Mortgage, and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

Carolyn Whitted

SWORN to before me this

30th day of September, 1982.

Essie B. Dorch (L.S.)
Notary Public for South Carolina
My Commission expires: MY COMMISSION EXPIRES JUNE 21, 1992

RECORDED OCT 5 1982 at 2:32 P.M.

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