Abrheon way

QUEEN SC 292/0

Calumbica, SC 292/0

STATE OF SOUTH CAROLINA: S. TANKERSLEY
R.M.C.)

made a part hereof by reference thereto.

COUNTY OF GREENVILLE

MAULDIN, ALLISON & WILLIAMS

800K 1582 FAGE 287

MORTGAGE

WHEREAS, Michael D. Underwood & Deborah E. Underwood

(Hereinafter also styled the mortgagor) in and by their certain Note and

Agreement of Indemnity bearing even date herewith, stand firmly held

and bound unto EASTERN INDEMNITY COMPANY OF MARYLAND, a

Maryland Corporation, (hereinafter also styled mortgagee) in the amount

of Fifteen Thousand Dollars (\$15,000.00)

DOLLARS,

as in and by the said Note and Agreement of Indemnity, reference thereunto had will more fully appear.

NOW, KNOW ALL MEN, That We, the said Mortgagors for and in
consideration of the said debt, and for better securing the payment thereof,

according to the conditions of the said Note, which with all its provisions is hereby made a part hereof, and also in consideration of Three Dollars to the said Mortgagor in hand well and truly paid, by the said Mortgagee, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release, unto the said Eastern Indemnity Company of Maryland, a Maryland Corporation, its successors and assigns, the real property described in Exhibit "A" attached hereto and

Notwithstanding anything contained herein to the contrary, the aforesaid indebtedness shall become due and payable only upon any default under that certain Agreement of Indemnity dated September 14 1982, between Eastern Indemnity Company of Maryland, a Maryland Corporation and Michael D. Underwood Deborah E. Underwood or under any surety bonds, undertaking or instruments of guarantee executed (the "Bonds"), or procured to be executed by Eastern Indemnity Company of Maryland for the account of U.S. Roofing Company

7.00 s

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