GREAN, CO.S.C.

SEP 30 2 52 PH '82 DONNIE STANKERSLEY R.H.C

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

SUBORDINATION OF MORTGAGE LIEN

THE UNDERSIGNED Community Bank, the owner and holder of that certain note and mortgage executed by Preferred Homes, Inc. in the original amount of Thirty-Six Thousand (\$36,000.00) Dollars and recorded in the R.M.C. Office for Greenville County on January 22, 1982, in Mortgage Book 1561 at Page 946, does hereby specifically subordinate the lien of said mortgage to a mortgage given by the said Preferred Homes, Inc. to South Carolina Federal Savings and Loan in the amount of Sixty-Nine Thousand (\$69,000.00) Dollars and recorded in the R.M.C. Office for Greenville County September 30, 1982, in Mortgage Book 1581 at Page

The property to be released is described as follows:

All that piece, parcel or lot of land situate, lying and being at the Northwestern corner of the intersection of Fox Ridge Place and Kindlin Way, near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lot No. 21, Phase II, of a Subdivision known as Fox Ridge at Pebble Creek, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book 7-X at Page 90, and, according to said plat, has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northwestern side of Fox Ridge Place, at the joint front corner of Lots Nos. 21 and 22, and running thence with the joint line of said Lots N. 53-25 W. 118.07 feet to an iron pin; running thence N. 4600 W. 50 feet to an iron pin in the side line of Lot No. 12, Phase I, Fox Ridge at Pebble Creek; running thence with the joint line of that Lot N. 81-51 E. 97.63 feet to an iron pin on the Western side of Kindlin Way; running thence with said Way S. 50-26 E. 63.51 feet to an intersection of Kindlin Way and Fox Ridge Place; running thence with the intersection S. 17-22 E. 34.55 feet to an iron pin on the Northwestern side of Fox Ridge Place; running thence with the Northwestern side of said Place S. 28-55 W. 52 feet to an iron pin, point of beginning.

All other terms of said mortgage shall remain unchanged.

IN WITNESS WHEREOF Community Bank, by its duly authorized officer, has hereunto set its Hand and Seal this 30 day of September, 1982.

IN THE PRESENCE OF:

COMMINTTY BANK

By Its Duly Authorized Officer

Patricia R. Sain

(CONTINUED ON NEXT PAGE)