ASSUMPTION AND RELEASE AGREEMENT

by and between KENNETH R. WINEBRENNER, JR. and JANIS L. WINEBRENNER,
of <u>Greenville</u> County, State of <u>South Carolina</u> , parties of the
first part; WILLIAM GEORGE SPEARMAN and DOROTHY PHILLIPS SPEARMAN,
of
second part; and WACHOVIA BANK AND TRUST COMPANY, N.A., of 301 North Main
Street, Winston-Salem, North Carolina, party of the third part;
WITNESSETH:
WHEREAS, parties of the first part have conveyed to the parties of the
second part by delivery of a Deed, properly executed and in due form, the
real property located in Greenville, County of
Greenville, State of <u>South Carolina</u> , and more particularly
described in Exhibit "A" which is attached hereto and incorporated herein .
by reference;
AND WHEREAS, the above referenced property is and will continue to be
subject to a Variable Interest Rate <u>Mortgage</u>
thereof (hereinafter referred to as "Mortgage") made by Kenneth R. Winebrenner, Jr. and Janis L. Winebrenner, Mortgagors
thereof (hereinafter referred to as "Mortgage") made by Kenneth R. Winebrenner, Jr. and Janis L. Winebrenner,
thereof (hereinafter referred to as "Mortgage") made by Kenneth P. Winebrenner, Jr. and Janis L. Winebrenner, Mortgagors
thereof (hereinafter referred to as "Mortgage") made by Kenneth R. Winebrenner, Jr. and Janis L. Winebrenner, Mortgagors to WACHOVIA
thereof (hereinafter referred to as "Mortgage") made by Kenneth R. Winebrenner, Jr. and Janis L. Winebrenner, Mortgagors to WACHOVIA MORTGAGE COMPANY, dated the 4th day of September , 1981 , and
thereof (hereinafter referred to as "Mortgage") made by Kenneth R. Winebrenner, Jr. and Janis L. Winebrenner, Mortgagors to WACHOVIA MORTGAGE COMPANY, dated the 4th day of September , 1981, and recorded in Book 1551, Page 915, in the Public Registry of Greenville
thereof (hereinafter referred to as "Mortgage") made by Kenneth P. Winebrenner, Jr. and Janis L. Winebrenner, Mortgagors to WACHOVIA MORTGAGE COMPANY, dated the 4th day of September , 1981 , and recorded in Book 1551 , Page 915 , in the Public Registry of Greenville County, State of South Carolina ;
thereof (hereinafter referred to as "Mortgage") made by Kenneth R. Winebrenner, Jr. and Janis L. Winebrenner, Mortgagors to WACHOVIA MORTGAGE COMPANY, dated the 4th day of September , 1981 , and recorded in Book 1551 , Page 915 , in the Public Registry of Greenville County, State of South Carolina ; AND WHEREAS, the above referenced property and Mortgage are security
thereof (hereinafter referred to as "Mortgage") made by Kenneth R. Winebrenner, Jr. and Janis L. Winebrenner, Mortgagors to MACHOVIA MORTGAGE COMPANY, dated the 4th day of September , 1981 , and recorded in Book 1551 , Page 915 , in the Public Registry of Greenville County, State of South Carolina ; AND WHEREAS, the above referenced property and Mortgage are security for the Variable Interest Rate Note (hereinafter referred to as "Note")
thereof (hereinafter referred to as "Mortgage") made by Kenneth R. Winebrenner, Jr. and Janis L. Winebrenner, Mortgagors to WACHOVIA MORTGAGE COMPANY, dated the 4th day of September , 19 81 , and recorded in Book 1551 , Page 915 , in the Public Registry of Greenville County, State of South Carolina ; AND WHEREAS, the above referenced property and Mortgage are security for the Variable Interest Rate Note (hereinafter referred to as "Note") dated the 4th day of September , 19 81 , payable to WACHOVIA MORTGAGE
thereof (hereinafter referred to as "Mortgage") made by Kenneth P. Winebrenner, Jr. and Janis L. Ninebrenner, Mortgagors to WACHOVIA MORTGAGE COMPANY, dated the 4th day of September , 1981 , and recorded in Book 1551 , Page 915 , in the Public Registry of Greenville County, State of South Carolina; AND WHEREAS, the above referenced property and Mortgage are security for the Variable Interest Rate Note (hereinafter referred to as "Note") dated the 4th day of September , 1981 , payable to WACHOVIA MORTGAGE COMPANY, in the original face amount of \$140,000.00 with an initial
thereof (hereinafter referred to as "Mortgage") made by Kenneth R. Winebrenner, Jr. and Janis L. Vinebrenner, Mortgagors to WACHOVIA MORTGAGE COMPANY, dated the 4th day of September , 19 81 , and recorded in Book 1551 , Page 915 , in the Public Registry of Greenville County, State of South Carolina ; AND WHEREAS, the above referenced property and Mortgage are security for the Variable Interest Rate Note (hereinafter referred to as "Note") dated the 4th day of September , 19 81 , payable to WACHOVIA HORTGAGE COMPANY, in the original face amount of \$140,000.00 with an initial interest rate of 13.500% per annum, upon and for all of which parties of

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