

SEP 3 1 57 PM '82

BOOK 1579 PAGE 722

DONNIE S. TANKERSLEY
R.M.C

MORTGAGE

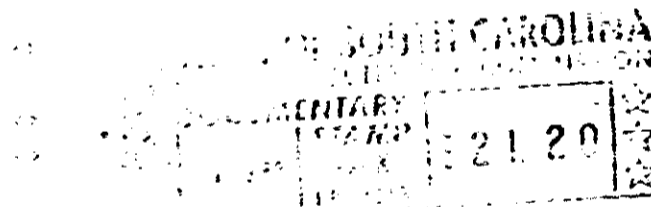
THIS MORTGAGE is made this 2nd day of September 1982, between the Mortgagor, William S. Frazier and Jane P. Frazier, husband and wife (herein "Borrower"), and the Mortgagee, Banco Mortgage Company, its successors, and assigns, a corporation organized and existing under the laws of the State of Iowa, whose address is P.O. Box 780, Waterloo, Iowa 50704 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of FIFTY-THREE THOUSAND AND NO/100 (\$53,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated September 2, 1982 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on October 1, 2012;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land, together with all buildings and improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown and designated as Lot No. 376 on a Plat of DEVENGER PLACE, SECTION 15, prepared by Dalton & Neves, Engineers, dated May 1981, and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 8-P, Page 26, reference to which is hereby craved for the metes and bounds thereof.

The above described property is the same property conveyed to the Mortgagors herein by deed of Foxfire Properties, Inc., dated September 2, 1982, to be recorded herewith.



"The mortgagors agree to pay a late payment service charge not to exceed four (4) cents for each dollar (\$1.00) for each payment more than fifteen (15) days in arrears to cover the extra expense involved in handling delinquent payments."

"THIS IS A PURCHASE MONEY MORTGAGE"

which has the address of 303 Rosebud Court Greer, South Carolina 29651 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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