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SLEY

STATE OF SOUTH CAROLINA

SUBORDINATION AGREEMENT

COUNTY OF GREENVILLE

Mortgage Book 1553 page 702 to Mortgage 1578 page 88.

FOR VALUE RECEIVED, the undersigned who hereby holds presently J. & Gloria M. Whelan a second mortgage on the property of Richard Whelan, hereby sub-ordinates its position to that of Southern Bank & Trust Company and agrees that Southern Bank & Trust Company's mortgage will constitute a valid prior and superior mortgage lien to that of the undersigned.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this day of July, 1982.

WITNESSES:

Hany Illelan

Searce & Kanner (SEAL)

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STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

PROBATE

personally appeared before me, the undersigned witness and made oath that (s)he saw the within named George R. Kannan // Sign, seal and as his act and deed, deliver the within Subordination Agreement and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

SWORN TO before me this

218.82

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day of July, 1982.

Notary Public for South Carolina
My Commission Expires: May 8, 1990

104 8, 1990

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AUG 1 8 1982

at 3:37 P.M.