Route 6, Box 81, Rocky Slope Road, Greenville, SC 29607

MORTGAGE OF REAL ESTATE BY A CORPORATION-Offices of Leatherwood, Walker, Todd & Mann, Attorneys at Law,

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

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MORTGAGE OF REAL ESTATE BY A CORPORATION TO ALL WHOM THESE PRESENTS MAY CONCERN:

BCON 1574 PAGE 890

WHEREAS,

Paramount Developers, Inc.,

date

a corporation chartered under the laws of the State of South Carolina (hereinafter referred to as Mortgagor) is well and truly indebted unto Edna Kellett Hughes

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Fifty Thousand and 00/100 _______

Dollars (\$50,000.00---) due and payable

in two annual principal installments of Twenty-five Thousand and 00/100 (\$25,000.00) Dollars each plus interest commencing July 8, 1983,

with interest thereon from

at the rate of ten (10%) per centum per annum, to be paid: annually.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, the Mortgagee's heirs, successors and assigns:

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ALL that piece, parcel or lot of land located in the County of Greenville, State of South Carolina, lying and being on the western side of Rocky Slope Road in the City of Greenville, being shown on two plats of the property of Edna Kellett Hughes dated May, 1977, said plats being recorded in the RMC Office for Greenville County in Plat Book 6-E at Pages 12 and 13 and having, according to said plats, the following metes and bounds, to-wit:

BEGINNING at an iron pin near the center of Rocky Slope Road at the corner of property now or formerly belonging to Erline K. Edwards and running thence with line of Edwards property S. 63-54 W. 458 feet to an iron pin; thence S. 33-29 E. 19 feet to an iron pin; thence S. 24 E. 273 feet to an iron pin; thence S. 83-45 W. 485 feet to an iron pin; thence S. 83-04 W. 221.8 feet to an iron pin in corner of property now or formerly of Hollingsworth; thence with Hollingsworth property N. 27-07 W. 226 feet; thence N. 63-10 E. 649.4 feet to an iron pin at the corner of property now or formerly of Evelyn Kellett; thence with Kellett property S. 34 E. 84 feet to an iron pin; thence still with Kellett property N. 63-10 E. 25 feet to an iron pin; thence still with Kellett property N. 63-54 E. 437 feet to an iron pin near the center of Rocky Slope Road; thence with said Road S. 33-29 E. 98.7 feet to the point of beginning.

Begin the same property conveyed to the mortgagor herein by deed of Edna Kellett Hughes dated July 9, 1982, and recorded in the R.M.C. Office for Greenville County in Deed Book 1169 at Page 906

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner: it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that is is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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