30E 1572 FASE 940

## **REAL ESTATE MORTGAGE**

LENDER - MORTGAGEE

211 Century Dr., Suite 100-C, Greenville, S.C. 27607 FORD MOTOR CREDIT COMPANY

BORROWER(S) - MORTGAGOR(S)

208 Portsmouth Dr., Rt. 3, Greenville, S.C. 29(0) Charles W. Binns and Pearl S. Binns

STATE OF SOUTH CAROLINA. )

County of

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, the undersigned Mortgagor(s) hereinafter referred to as "Mortgagor" in and by that certain Promissory Note, bearing Loan Date 6-11-82 , stand firmly held and bound unto Ford Motor Credit Company hereinafter sometimes referred to as "Mortgagee," in the penal sum of Twenty-Seven Thousand Eighty and 06/100-----DOLLARS, conditioned for the payment of the full and just sum of Twelve Thousand Four Hundred Bighty-Seven and 15/100-DOLLARS as in and by the said Promissory Note and condition thereof, reference being thereunto had, will more full appear.

NOW, KNOW ALL MEN, THAT said Mortgagor Charles W. Binns and Pearl S. Binn for consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee, according to the condition of the said Promissory Note, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Mortgagee.

## FORD MOTOR CREDIT COMPANY, ITS SUCCESSORS AND ASSIGNS:

All that piece, parcel or lot of land situate, lying and being in Greenville County, South Carolina, being shown and designated as Lot Lot 16, Section Two, on a plat of Richmond Hills prepared by Carolina Engineering and Surveying Company, April 20, 1965, and recorded in plat book "JJJ" page 81, said lot being situate on the north side of Portsmouth Drive. Being the property conveyed to the nort agor by deed of E.C. Wilson, Jr. dated June 7, 1967 and recorded in Book 821 at Page 265.

The above property is also known as 309 Portsmouth Dr., Rt. 3, Greenville, S.C.

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said premises unto the said Mortgagee, its successors and assigns forever. And the Mortgagor does hereby bind his heirs, executors, and administrators, to warrant and forever defend all and singular the said premises unto the said Mortgagee, its successors and assigns, from and against his heirs, executors, administrators and assigns, and all other persons whomsoever lawfully claiming or to claim the same or any part thereof.

AND IT IS AGREED, by and between the said parties, that the said Mortgagor, his heirs, executors or administrators, shall and will forthwith insure the house and building on said lot, and keep the same insured from loss or damage by fire in at least such sums as the Mortgagee shall from time to time require and assign the policy of insurance to the said Mortgagee, its successors or assigns. And in case the Mortgagor at any time neglects or fails so to do, then the said Mortgagee, its successors or assigns, may cause the same to be insured in its own name, and reimburse itself for the premium and expenses of such insurance under the mortgage.

AND IT IS AGREED, by and between the said parties in case of default in any of the payments of interest or principal as herein provided for, or in the said Promissory Note for which this instrument is evidence of security, the whole amount of the debt secured by this mortgage shall at the option of the said Mortgagee become immediately due and payable.

AND IT IS FURTHER AGREED, that said Mortgagor, his heirs and assigns, shall pay promptly all taxes assessed and chargeable against said property, and in default thereof, that the holder of this mortgage may pay the same, whereupon the entire debt secured by this mortgage shall immediately become due and payable, if the Mortgagee shall so elect.

CLO 811339 Jun 78 Previous editions may NOT be used

