STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

RSLEY

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, MICHAEL E. ZEAGER

(hereinafter referred to as Mortgagor) is well and truly indebted unto NAOMI LOLA INGLE

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Sixty-Nine Thousand Five Hundred and no/100ths

Dollars (\$ 69,500.00 ) due and payable

according to the term and conditions of note of even date herewith which is incorporated herein by reference

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WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE

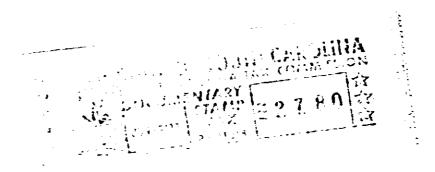
ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, and in Chick Springs Township, School District 9-C, on the northeast side fo the Super Highway, and being known and designated as Lot No. 2 of the property of T.J. Ingle, which is one-half of Lot No. 5 of the property of Vance Edwards, and being more particularly described as follows:

BEGINNING at an iron pin on the Southeast side of the Super Highway, and running thence S. 47 E. 208.7 feet to an iron pin; thence S. 43 W. 100 feet to an iron pin; thence N. 47 W. 208.7 feet to an iron pin on the Southeast side of the Super Highway; thence along the Southeast side of the Super Highway, N. 43 E. 100 feet to the beginning corner.

THIS being the identical property devised to the Grantor herein by Will of T.J. Ingle, deceased July 31, 1977, filed in the Probate Court for Greenville County in Apartment 1477 at Page 11. This being the identical property conveyed to T.J. Ingle by deed recorded September 14, 1949, in Deed Book 359 at page 143.

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seczed of the premises heireinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.